



Announcement Summary

Entity name

NEXTDC LIMITED

Announcement Type

New announcement

Date of this announcement

11/5/2023

The Proposed issue is:

An accelerated offer

Total number of +securities proposed to be issued for an accelerated offer

ASX +security code	+Security description	Maximum Number of +securities to be issued
NXT	ORDINARY FULLY PAID	57,178,723

Trading resumes on an ex-entitlement basis (ex date)

15/5/2023

+Record date

15/5/2023

Offer closing date for retail +security holders

31/5/2023

Issue date for retail +security holders

7/6/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

NEXTDC LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

143582521

1.3 ASX issuer code

NXT

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/5/2023

1.6 The Proposed issue is:

An accelerated offer

1.6b The proposed accelerated offer is

Accelerated non-renounceable entitlement offer (commonly known as a JUMBO or ANREO)



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?

No

Part 3B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

NXT : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

No

Details of +securities proposed to be issued

ASX +security code and description

NXT : ORDINARY FULLY PAID

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ISIN Code for the entitlement or right to participate in the offer (if Issuer is foreign company and +securities are non CDIs)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

Has the offer ratio been determined?

Yes

The quantity of additional +securities For a given quantity of +securities

**to be issued**

1

held

8

What will be done with fractional entitlements?

Fractions rounded up to the next whole number

Maximum number of +securities proposed to be issued (subject to rounding)

57,178,723

Offer price details for retail security holders**Has the offer price for the retail offer been determined?** Yes**In what currency will the offer be made?**

AUD - Australian Dollar

What is the offer price per +security for the retail offer?

AUD 10.80000

Offer price details for institutional security holders**Has the offer price for the institutional offer been determined?** Yes**In what currency will the offer be made?**

AUD - Australian Dollar

What is the offer price per +security for the institutional offer?

AUD 10.80000

Oversubscription & Scale back details**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?** Yes**Describe the limits on over-subscription**

Eligible retail shareholders taking their full entitlement may also apply for additional new shares up to a maximum of 100% in excess of their entitlement. Allocation of additional new shares will be limited to availability of new shares from eligible retail shareholders who do not take up their full entitlements and that would otherwise have been offered to ineligible retail shareholders if they were eligible to participate in the retail component of the entitlement offer.

Will a scale back be applied if the offer is over-subscribed? Yes**Describe the scale back arrangements**

If there are excess over-subscription applications, NEXTDC reserves the right to scale back applications for additional New Shares in its absolute discretion.

In the event of a scale back, any application monies received for more than an eligible retail shareholders' allocation of New Shares and additional New Shares will be refunded following allotment. No interest will be paid on any application monies received and refunded.

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?



– Yes

Part 3D - Timetable

3D.1a First day of trading halt

11/5/2023

3D.1b Announcement date of accelerated offer

11/5/2023

3D.2 Trading resumes on an ex-entitlement basis (ex date)

15/5/2023

3D.5 Date offer will be made to eligible institutional +security holders

11/5/2023

3D.6 Application closing date for institutional +security holders

12/5/2023

3D.8 Announcement of results of institutional offer

(The announcement should be made before the resumption of trading following the trading halt)

15/5/2023

3D.9 +Record date

15/5/2023

3D.10a Settlement date of new +securities issued under institutional entitlement offer

23/5/2023

3D.10b +Issue date for institutional +security holders

24/5/2023

3D.10c Normal trading of new +securities issued under institutional entitlement offer

24/5/2023

3D.11 Date on which offer documents will be sent to retail +security holders entitled to participate in the +pro rata issue

18/5/2023

3D.12 Offer closing date for retail +security holders

31/5/2023



3D.13 Last day to extend retail offer close date

26/5/2023

3D.19 +Issue date for retail +security holders and last day for entity to announce results of retail offer

7/6/2023

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

Yes

3E.1a Who is the lead manager/broker?

UBS Securities Australia Limited ABN 62 008 586 481 and Macquarie Capital (Australia) Limited ABN 79 123 199 548

3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

There is a management fee payable of 0.4% of the proceeds of the Entitlement Offer.

3E.2 Is the proposed offer to be underwritten?

Yes

3E.2a Who are the underwriter(s)?

UBS Securities Australia Limited ABN 62 008 586 481 and Macquarie Capital (Australia) Limited ABN 79 123 199 548

3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?

Fully

3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?

There is an underwriting fee payable of 1.4% of the proceeds of the Entitlement Offer.
There is also an incentive fee of up to 0.15% of the proceeds of the Entitlement Offer payable at NEXTDC's sole discretion.

3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated

Please refer to slide 30 of the Investor Presentation released to the ASX on 11 May 2023

3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?

No

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

NEXTDC expects approximate transaction costs in connection with the offer to be approximately A\$14 million
Please refer to slide 16 of the Investor Presentation released to the ASX on 11 May 2023



Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

Please refer to slide 16 of the Investor Presentation released to the ASX on 11 May 2023

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

Please refer to page 35 of the Investor presentation.

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

Yes

3F.5a Please provide further details of the offer to eligible beneficiaries

The retail component of the Entitlement Offer is being made to all eligible retail shareholders in Australia and New Zealand irrespective of whether they participate under the institutional component of the Entitlement . Please refer to the Retail Offer Booklet issued in due course.

3F.6 URL on the entity's website where investors can download information about the proposed issue

<https://www.nextdc.com/investor-centre/asx-announcements>

3F.7 Any other information the entity wishes to provide about the proposed issue

N/A

3F.8 Will the offer of rights under the rights issue be made under a disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

No

3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)