



## Announcement Summary

**Entity name**

MAYUR RESOURCES LIMITED

**Date of this announcement**

Thursday May 11, 2023

**The +securities the subject of this notification are:**

☒ Other

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Convertible Notes	1,696,500	11/05/2023
New class - code to be confirmed	Unlisted Options	625,000	11/05/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

MAYUR RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ARBN

### Registration number

619770277

### 1.3 ASX issuer code

MRL

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

11/5/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

☒ Other

**Please specify**

Issue of convertible notes (App 3B - 08/05/2023), related unlisted options and collateral shares

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Convertible Notes

**+Security type**

+Convertible debt securities

**ISIN code****Date the +securities the subject of this notification were issued**

11/5/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.investi.com.au/api/announcements/mrl/324b1e5d-8ed.pdf>**+Convertible debt securities Details****Type of +security**

Convertible note or bond

**+Security currency**

AUD - Australian Dollar

**Face value**

AUD 2,875,000.00000000

**Interest rate type**

Zero coupon/no interest

**Frequency of coupon/interest payments per year**

No coupon/interest payments

**s128F of the Income Tax Assessment Act status applicable to the +security**

s128F exemption status unknown

**Is the +security perpetual (i.e. no maturity)?**☒ No**Maturity date**

10/11/2024

**Select other feature(s) applicable to the +security**☒ Redeemable**Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?**☒ No**Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged**

Other

**Description**

Shares / CDI's

**Any other information the entity wishes to provide about the +securities the subject of this notification**<https://www.investi.com.au/api/announcements/mrl/324b1e5d-8ed.pdf>**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**<https://www.investi.com.au/api/announcements/mrl/324b1e5d-8ed.pdf>

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**Issue details****Number of +securities**

1,696,500

**Were the +securities issued for a cash consideration?**☒ Yes**In what currency was the cash consideration being paid?**

USD - US Dollar

**What was the issue price per +security?**

USD 1.15000000

**Purpose of the issue**

To raise additional working capital

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**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Options

**+Security type**

Options

**ISIN code**



**Date the +securities the subject of this notification were issued**

11/5/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

☒ Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://www.investi.com.au/api/announcements/mrl/324b1e5d-8ed.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.40000000	11/5/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Shares / CDI's

**Any other information the entity wishes to provide about the +securities the subject of this notification**

<https://www.investi.com.au/api/announcements/mrl/324b1e5d-8ed.pdf>

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

<https://www.investi.com.au/api/announcements/mrl/324b1e5d-8ed.pdf>



Issue details

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**Number of +securities**

625,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Issued in connection with the issuance of a convertible note being issued on same dat

**Purpose of the issue**

To raise additional working capital

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Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
MRL : CHESS DEPOSITARY INTERESTS 1:1	310,834,266

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
MRLAE : PERFORMANCE RIGHTS	60,775,290
MRLAF : OPTION EXPIRING 08-MAY-2026 EX \$0.30	7,638,887
New class - code to be confirmed : Convertible Notes	1,696,500
New class - code to be confirmed : Unlisted Options	625,000





Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

1,696,500 convertible notes and 625,000 unlisted options

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No