

11 May 2023

## Notice under Section 708A – Cleansing Notice

This notice is given by Mayur Resources Limited (“Mayur”; ASX : MRL) under Section 708A(5)(e) of the Corporations Act 2001 (Cth) (“Corporations Act”).

On 1 May 2023, Mayur announced that the Company would be issuing a convertible note with a face value amount of \$2,875,000. In addition the noteholder was to receive 625,000 unlisted options (strike price of 40 cents and 3 year term), and 1,000,000 fully paid Collateral Shares (“Collateral Shares”).

All of the convertible notes, unlisted options and Collateral Shares were issued on 11 May 2023. The Collateral Shares were issued in the form of CDI’s\*.

Pursuant to section 708A(6) of the Corporations Act, Mayur advises that :

1. The Collateral Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
2. This notice is being given under Section 708A(5)(e) of the Corporations Act.
3. As at the date of this notice, Mayur has complied with:
  - a. the provisions of Chapter 2M of the Corporations Act as they apply to Mayur; and
  - b. Sections 674 and 674A of the Corporations Act.
4. As at the date of this notice, there is no “excluded information” as defined in Sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed by Mayur in this notice under Section 708A(6)(e).

\*The Shares will be issued in the form of CDIs, which are a form of beneficial interest in the Shares held by CDN (a depositary nominee). The issue of CDIs is necessary to allow investors to trade the Shares on ASX and settle the transactions through CHESS. CDIs give a holder similar, but not identical, rights to a holder of Shares. The terms Shares and CDIs may be used interchangeably.

**This announcement was authorised by the Board of Directors of Mayur.**

**For more information, please contact:**

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