

Suite 1.03, Level 1  
46A Macleay St  
Potts Point NSW 2011  
Australia  
Ph +61 2 8084 7813

11 May 2023

Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
Sydney, NSW, 2000

Dear Sir/Madam,

**MAGONTEC LIMITED**  
**RESULTS of VOTING at 2023 ANNUAL GENERAL MEETING**  
**Held Thursday 11 May 2023**

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, details of the resolutions and the voting outcomes in respect of each resolution at today's Annual General Meeting are set out in the attached.

All resolutions put to the AGM were passed by way of a poll.



Yours sincerely

Mr Dean Taylor  
**Company Secretary**  
**Magontec Limited**

Contact details: +61 (0) 417 290 447

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***Dean Taylor, Company Secretary of Magontec Limited has authorised the release of this document to the market on 11 May 2023***

**Magontec Limited**  
**Thursday, 11 May 2023**  
**Results of Meeting**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result Carried / Not Carried	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*		
1. Re-Election of Director - Mr. Robert Kaye (Senior Counsel)	Ordinary	55,940,435 90.24%	25,086 0.04%	6,027,422 9.72%	3,752	61,987,857 99.96%	25,086 0.04%	3,752	Carried	
2. Re-Election of Director - Mr. Xingcai Li	Ordinary	55,924,653 90.21%	40,488 0.07%	6,027,422 9.72%	4,132	61,972,075 99.93%	40,488 0.07%	4,132	Carried	
3. Increase cap of Performance Rights to be issued under Magontec Global Incentive Plan	Ordinary	45,400,864 77.76%	6,316,662 10.82%	6,668,292 11.42%	52,188	52,089,156 89.18%	6,316,662 10.82%	52,188	Carried	
4. Approval of amendments of the Magontec Global Incentive Plan	Ordinary	46,901,064 80.28%	5,493,060 9.40%	6,025,650 10.31%	18,232	52,946,714 90.60%	5,493,060 9.40%	18,232	Carried	
5(a) Approve Issue of Performance Rights to Executive Chair / CEO of an additional 162,011 Performance Rights in respect of the LTI Performance Period 1 Jan 2023 to 31 Dec 2025	Ordinary	48,870,060 80.90%	5,526,373 9.15%	6,014,659 9.96%	40,033	54,904,719 90.86%	5,526,373 9.14%	40,033	Carried	
5(b) Approve Issue of Performance Rights to Executive Chair / CEO of 936,836 Performance Rights in respect of the LTI Performance Period 1 Jan 2024 to 31 Dec 2026	Ordinary	48,868,953 80.89%	5,531,009 9.16%	6,014,659 9.96%	36,504	54,903,612 90.85%	5,531,009 9.15%	36,504	Carried	
6 Adoption of The Remuneration Report for the year ended 31 December 2022	Ordinary	43,711,701 80.34%	4,683,408 8.61%	6,015,339 11.06%	190,564	49,747,040 91.40%	4,683,408 8.60%	190,564	Carried	NA