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Ainsworth Game Technology Limited (AGT or the Company) -

Trading Update for H1CY23

AGT today announces that based on current forecasts it expects to report a Profit before Tax, excluding currency impacts and one-off items, of approximately \$20 million for the six months ending 30 June 2023 (H1CY23). This result is subject to period end closing and audit review procedures.

The Company continues to see revenue growth across North American markets, benefiting from expansions of its Historical Horse Racing (HHR) products in new and established jurisdictions. Good momentum in units under gaming operations has been maintained, including the placement of 400 units under participation at VictoryLand in Alabama. The continued success and high performance of the Gamblers Gold multigame series of products has resulted in additional units being sold in South Dakota and Louisiana in the current period with the planned introduction within other states as regulatory field trials are completed.

Latin American revenue is expected to increase by at least 25% in H1CY23 compared to revenue of \$33.1 million achieved in the previous six-month period ended 31 December 2022. This increase is expected to include a higher proportion of sales within Argentina in the current period to utilize import permits granted. The introduction within this region by the Central Bank of tighter import restrictions is expected to limit second half contributions.

Mr Harald Neumann, Chief Executive Officer said, "I am encouraged by the continued growth being experienced and remain confident that the investments and development initiatives we have undertaken will enable the Company to maintain the positive revenue growth trajectory in coming periods."

This announcement was authorised for lodgement by the Board of Directors.

Ends

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