

ELLERSTON ASIAN INVESTMENTS LIMITED

ACN 606 683 729

12 May 2023

Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

MONTHLY NTA STATEMENT - April 2023

Ellerston Asian Investments Limited (**ASX: EAI**) advises the unaudited Net Tangible Asset backing (**NTA**) per share of the Company as at 30 April 2023 is:

NTA per Share	30 April 2023
NTA before tax	\$0.8428
NTA after realised tax *	\$0.8428
NTA after tax ^	\$0.8432

These figures are unaudited and indicative only
The NTA is based on fully paid share capital of 124,168,061.

* NTA after realised tax - Includes a provision for tax on realised gains from the Company's Investment Portfolio.
^ NTA after tax - This figure includes a tax asset of 0.05 cents per share relating to recoupable realised and unrealised losses. The tax asset has been capped based on an estimate of the amount that is reasonably expected to be recouped prior to the proposed restructure.

On 23 September 2022, EAI announced a renewal of its on-market buy-back of up to 10% of its shares, commencing 27 September 2022 and continuing for twelve months. Since 27 September 2022 a total of 717,031 shares had been bought back.



Ian Kelly
Company Secretary

Contact Details

Should investors have any questions or queries regarding the company, please contact our Investor Relations team on 02 9021 7701. All holding enquiries should be directed to our share registrar, Link Market Services on 1300 551 627 or EAI@linkmarketservices.com.au.

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