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Megaport Limited Appointment of Michael Reid to Board of Directors

Megaport Limited ACN 607 301 959 (Megaport or Company) (ASX: MP1) the industry-leading Network as a Service platform, is pleased to announce that Michael Reid has been appointed to the Board as an Executive Director, effective today.

Mr Reid also commences as Chief Executive Officer from today. Mr Reid joins Megaport from Cisco, where he served as Chief Revenue Officer for ThousandEyes, one of Cisco's fastest growing SaaS businesses.

Mr Reid brings over 19 years of industry expertise and experience to Megaport. During his time with ThousandEyes, Mr Reid transformed the organisation's go-to-market efforts and helped grow ThousandEyes into the largest cloud, SaaS, and internet visibility platform in the world. In addition, Mr Reid expanded the team from 150 to nearly 400 staff, grew Annualised Recurring Revenue by 2.4 times, and extended the business into new regions across the globe.

Prior to ThousandEyes, Mr Reid's experience with Cisco includes serving as head of global sales for multiple Cisco acquisitions and leading sales for Australia's northern regions.

Mr Reid holds a Degree in Aerospace Engineering from QUT and was CEO Magazine Sales Executive of the Year 2019.

Authorised by the Board of Megaport Limited.

Supporting Resources

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- Learn more about MCR and MVE
- For definitions refer to the Glossary for Investors in our Business Overview

About Megaport

Megaport is the global leading provider of Elastic Interconnection services. Using Software Defined Networking (SDN), the Company's global platform enables customers to rapidly connect their network to other services across the Megaport Network. Services can be directly controlled by customers via mobile devices, their computer, or our open API. Megaport is an Alibaba Cloud Technology Partner, AWS Technology Partner, AWS Networking Competency Partner, Cloudflare Network Interconnect Partner, Google Cloud Interconnect Partner, IBM Direct Link Cloud Exchange provider, Microsoft Azure ExpressRoute Partner, Nutanix Direct Connect Partner, Oracle Cloud Partner, OVHcloud Partner, Rackspace RackConnect Partner, Salesforce Express Connect Partner, and SAP PartnerEdge Open Ecosystem Partner.

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