



Announcement Summary

Entity name

POLYMETALS RESOURCES LTD

Announcement Type

New announcement

Date of this announcement

Wednesday May 17, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
POLAM	PERFORMANCE SHARE RIGHTS	800,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	16/05/2023

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

POLYMETALS RESOURCES LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

73644736247

1.3 ASX issuer code

POL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

17/5/2023



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description	
POLAM : PERFORMANCE SHARE RIGHTS	
Unquoted +equity securities that have ceased	
Number of securities that have ceased	
800,000	
Reason for cessation	
Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	
Date of cessation	Is the entity paying any consideration for the cessation?
16/5/2023	☒ No
Any other information the entity wishes to notify to ASX about the cessation?	
The Performance Rights have lapsed as a result of a Director ceasing to hold office	

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
POL : ORDINARY FULLY PAID	97,182,692

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
POLAL : ORDINARY FULLY PAID RESTRICTED	39,383,434
POLAN : OPTION EXPIRING 30-NOV-2024 EX \$0.25	3,500,000
POLAM : PERFORMANCE SHARE RIGHTS	0

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.