

CommBank PERLS XVI Capital Notes Bookbuild results

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Wednesday, 17 May 2023 SYDNEY: Commonwealth Bank of Australia (CBA) today announces that it has brought forward and successfully completed the Bookbuild for the offer of CommBank PERLS XVI Capital Notes (PERLS XVI) (Offer).

CBA has allocated A\$1.55 billion of PERLS XVI on a firm basis under the Offer, and the Margin has been set at 3.00% per annum.

A replacement prospectus (Prospectus) including the Margin and revised offer size is expected to be lodged with ASIC on Wednesday 24 May 2023. A copy of the Prospectus will be available at commbank.com.au/perls.

Applications for PERLS XVI under the Offer can only be made by eligible investors through a Syndicate Broker. Eligible investors applying for PERLS XVI should speak to their Syndicate Broker regarding their application, read and consider the Prospectus in full and complete an application form in, or accompanying, the Prospectus.

Unless otherwise defined, capitalised terms in this announcement have the meaning given to them in the Prospectus.

Important information

Investments in PERLS XVI are an investment in CBA and may be affected by the ongoing performance, financial position and solvency of CBA. They are not deposit liabilities or protected accounts of CBA under the Banking Act 1959 (Cth) and are not guaranteed or insured by any Australian government, government agency or compensation scheme. The information provided in this announcement is not investment advice and has been prepared without taking into account your investment objectives, financial situation or particular needs (including financial and taxation considerations). If you have any questions, you should seek advice from your financial adviser or other professional adviser before deciding to invest in PERLS XVI.

The offering of securities referred to in this release is open only to investors that are in Australia, and accordingly, this release does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or to, or for the account or benefit of, any U.S. person (as defined in Regulation S under the U.S. Securities Act of 1933, as amended). This information, the Prospectus or any other material relating to the Offer is not for distribution in the United States.

The release of this announcement was authorised by the Continuous Disclosure Committee.

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