

18 May 2023

DESPATCH OF PROSPECTUS

Antilles Gold Limited (ASX Code: AAU, OTCQB: ANTMF: FSE Code: PTJ) ("Antilles Gold" or the "Company") confirms that the Prospectus and personalised entitlement and acceptance forms in connection with the 1 for 3 pro-rata non-renounceable entitlement offer ("Entitlement Offer"), as first announced to ASX on 10 May 2023, were despatched to Eligible Shareholders today.

The Entitlement Offer is expected to close at 5.00pm on Monday 29 May 2023. Eligible Shareholders wishing to participate in the Entitlement Offer must apply before this time in accordance with the instructions set out in the Prospectus.

Eligible Shareholders are encouraged to carefully read the Prospectus for further details relating to the Entitlement Offer.

Shareholders with questions in relation to the Entitlement Offer may contact the Company on +61 2 4861 1740 at any time from 8.30am to 5.00pm (AEST) Monday to Friday during the Entitlement Offer period.

This announcement was authorised for release by the Company Secretary of Antilles Gold Limited.

For further information, please contact:

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