

Announcement Summary

Entity name

MAGNIS ENERGY TECHNOLOGIES LTD

Date of this announcement

Friday May 19, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	35,000,000 Unlisted Options with an exercise price of AUD\$0.50 and a 3-year expiry	35,000,000	19/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAGNIS ENERGY TECHNOLOGIES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

26115111763

1.3 ASX issuer code

MNS

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

19/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unlisted Options for the Investors entering into the Pre-payment Subscription Agreement

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code	+Security description	
New class - code to be confirmed	35,000,000 Unlisted Options with an exercise price of	
	AUD\$0.50 and a 3-year expiry	

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

19/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://wcsecure.weblink.com.au/clients/magnisenergytech/headline.aspx?headlineid=21439606

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.50000000	18/5/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

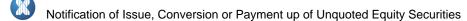
Description

Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

The securities were to be issued as consideration for the Investors entering into and the Lead Manager arranging the Pre-Payment Subscription Agreement referred to in the above URL.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

The issue of the securities were subject to shareholder approval, which was granted 19 May 2023

Issue details

Number of +securities

35,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

As consideration for entering into and arranging the Pre-Payment Subscription Agreement



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	+securities on issue
MNS : ORDINARY FULLY PAID	1,075,331,483

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MNSAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	3,125,000
MNSAL : PERFORMANCE SHARES	4,000,000
MNSAN : OPTION EXPIRING 25-MAY-2023 EX \$0.50	77,869,167
MNSAO : OPTION EXPIRING 25-NOV-2024 EX \$0.70	4,000,000
MNSAP : OPTION EXPIRING 25-NOV-2024 EX \$0.50	10,000,000
MNSAQ : OPTION EXPIRING 25-NOV-2024 EX \$0.40	20,000,000
New class - code to be confirmed : 35,000,000 Unlisted Options with an exercise price of AUD\$0.50 and a 3-year expiry	35,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1 19/5/2023