



ASX ANNOUNCEMENT

22 May 2023

## Aurora Tank Gold

# Diamond drilling proceeding extremely well

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Marmota Limited (ASX: MEU) ("Marmota")

Marmota (ASX:MEU) is pleased to advise that the diamond drilling at Aurora Tank that recently commenced [ see ASX:MEU 11 May 2023 ] is proceeding extremely well with the new driller.

As of yesterday, 6 of the 10 holes to be re-drilled have been completed, and the 7<sup>th</sup> already started. Diamond core recoveries are excellent (close to 100% recoveries), no holes have been abandoned, and no rods lost.

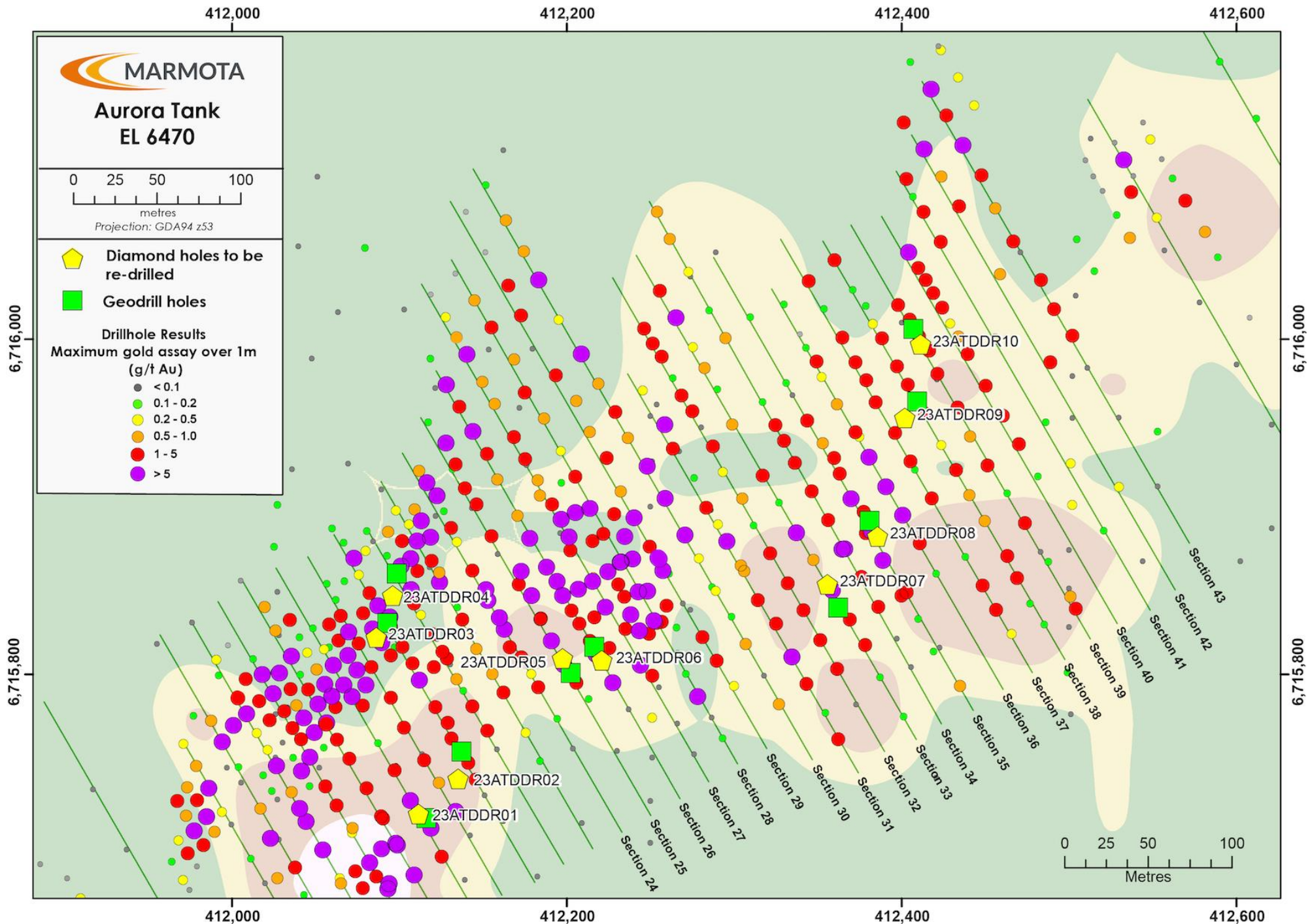
A video of the core being pumped out of the drill rods at Aurora Tank is available here:

<https://youtu.be/bt3U9sla9xw>

and may be of interest to Marmota shareholders who are unfamiliar with the process.



**Figure 1:** Diamond drilling underway at Aurora Tank (May 2023)



**Figure 2:** May 2023 re-drilling of the diamond holes previously drilled by Geodrill [ drill-hole collars ]

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**About Marmota Limited**

Marmota Limited (ASX: MEU) is a South Australian mining exploration company, focused on gold, copper and uranium. Gold exploration is centred on the Company's dominant tenement holding in the highly prospective and significantly underexplored Gawler Craton, near the Challenger gold mine, in the Woomera Prohibited Defence Area. The Company's copper project is based at the Melton project on the Yorke Peninsula. The Company's uranium project is at Junction Dam adjacent to the Honeymoon mine.

For more information, please visit: [www.marmota.com.au](http://www.marmota.com.au)

**Competent Persons Statement**

Information in this Release relating to Exploration Results is based on information compiled by Aaron Brown who is a Member of The Australasian Institute of Geoscientists. He has sufficient experience relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Brown consents to the inclusion in this report of the matters based on this information in the form and context in which they appear.

Where results from previous announcements are quoted, Marmota confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.