

**MACQUARIE TELECOM GROUP LIMITED ("the Company")**

**GENERAL MEETING**

**MONDAY 22nd MAY 2023**

**CHIEF EXECUTIVE'S ADDRESS**

Welcome fellow shareholders.

As you know, I founded Macquarie with my brother Aidan Tudehope in 1992 to make a difference in markets that are underserved and overcharged. Over the last 30 years the company has grown significantly and has transformed into a digital infrastructure company. In the last few years we have invested hundreds of millions of dollars in new data centres, cloud and cyber security platforms.

Our digital infrastructure strategy has delivered seven consecutive years of profitable growth for the company, and a significant increase in our market capitalisation.

Today we are seeking approval to change our Group name to Macquarie Technology Group to represent how the company has transformed and how it is positioned for success into the future. We are focussed on cloud infrastructure, cyber security and data centres, as well as the telecom services that connect them to our business and government customers.

We are still Macquarie, a proudly Australian company, who measures success by our world class NPS score of +79. This is a testament to the amazing customer experience we deliver every day. Despite changing our Group name, our four go-to-market brands are unchanged as they reflect what they do - Macquarie Cloud Services, Macquarie Government, Macquarie Data Centres and, where our story proudly started, Macquarie Telecom.

Recognising that our strategy has fundamentally changed the makeup of our company, we will be applying to move from the S&P index "Diversified Telecom Services" to "Internet Services & Infrastructure".

As part of considering this change we consulted widely with our stakeholders and the investment community. Every person we spoke to was supportive of the change and energised by how we were seeking to celebrate our long history of delivering technology solutions. We are grateful for the support we have received from shareholders on this issue, and we look forward to delivering another profitable year of growth for you.