

22 May 2023

### OnMarket Share Buy-back

Mayfield Group Holdings Limited (**Mayfield**) is pleased to announce that it has established an on-market share buy-back facility (**Buy-back**) under which Mayfield may buy-back up to approximately 10% of FPC's issued share capital over the next 12 months.

The objective of the Buy-back is capital management. The Buy-back combined with the recently implemented dividend policy (see ASX announcement dated 24 February 2023) will facilitate the distribution of cash generated from operations to shareholders. The Board has not set a target price for the Buy-back.

This announcement is authorised by the Chairman of Mayfield, Simon Higgins.

Further Information:  
Jon Hobbs, Managing Director  
Mayfield Group Holdings Limited  
T: +61 8 8169 1070