

**ASX ANNOUNCEMENT
FOR IMMEDIATE RELEASE TO THE MARKET**

Li-S Energy Limited – ASX Code: LIS

Tuesday, 23 May 2023

New Chief Financial Officer

Li-S Energy (ASX:LIS) today announced that Mr Ken Hostland has resigned from the position of Chief Financial Officer of Li-S after an extended period of ill health. Mr Hostland was appointed as CFO of Li-S on 12 July 2019.

Effective immediately, the Board has appointed Ms Sarah Price to the role of Chief Financial Officer of Li-S Energy. Ms Price joined the company in March 2022 as the Group Financial Controller. Ms Price brings over 20 years of finance, risk and taxation experience having held senior roles in the technology, mining and engineering sectors. She holds a Bachelors of Business from Queensland University of Technology, is a Chartered Accountant and Affiliate of the Governance Institute of Australia.

Li-S Chairman, Ben Spincer commented that “Ken played a pivotal role in the listing of LIS on the ASX and the subsequent development and growth of the company. We wish Ken a full recovery and all the best for his future endeavours. We welcome Sarah to the CFO role and look forward to her future contributions.”

This announcement has been made and authorised by the Board.

For further information contact:

Lee Finniear

CEO of Li-S Energy Limited

On 07 3054 4500

