

ASX CODE: MKL**CAPITAL STRUCTURE**

Share Price (22/05/23)	\$0.03
Shares on Issue (m)	381.7m
Market Cap	\$11.4m

MAJOR SHAREHOLDERS

Gamestar Studios	32.0%
Phil Mayes	14.5%
Phoenix Portfolios	11.9%

BOARD & MANAGEMENT**Michelle Guthrie***Chair***Gabriele Famous***Non-Executive Director***Ian Hogg***Non-Executive Director***Melanie Fletcher***Non-Executive Director***David Butorac***Non-Executive Director***Shane Yeend***Chief Executive Officer***Simon Rabbitt***Chief Financial Officer**Chief Operations Officer***Kaitlin Smith***Company Secretary***CONTACT****T:** +61 8 7200 3252**E:** hello@mightykingdom.com**W:** www.mightykingdom.com**A:** Lv4, 121 King William St
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MIGHTY KINGDOM SIGNS CONTRACT TO DEVELOP GAME AROUND GLOBAL MEDIA BRAND

Highlights

- 👑 MK and East Side Games sign agreement to develop new game based on a globally successful evergreen media brand
- 👑 Agreement follows successful previous, award winning collaboration with East Side Games Games to develop game within the 'Star Trek' universe
- 👑 Contract follows a revenue sharing model with initial lower 7 figure value to MK
- 👑 Game release expected in Q3 FY24

23rd May, 2023

Mighty Kingdom Limited ("MK" or the "Company") is pleased to advise it has entered into a co-development partnership with East Side Games to deliver a new game based on a globally recognised evergreen media brand.

Whilst confidential at this stage, with thirty years of history this media brand has world-leading awareness in its space and has spawned award winning success across TV, film, comics, streaming services, toys and more.

This agreement, signed a week after the two studios were awarded the global Mobile Game Award for Best Storytelling for its existing game in market, *Star Trek: Lower Decks*, - *The Badgley Directive* will seek to capitalise on the expertise of both groups.

The agreement has mid seven figure value and is for an initial duration of 10 months. In addition, the contract allows for MK to benefit from a successful game launch with a 'revenue sharing' model able to be applied dependent on performance for two years with opportunity to extend. Standard termination clauses apply as per contracts of this nature.

Chief Executive Officer of Mighty Kingdom, Shane Yeend, commented:

"We are excited to be developing another game with our partners East Side Games. This is an incredibly valuable opportunity for both of us to represent a brand with genuine global recognition that we think has the potential to be a huge success.. We couldn't be happier to continue working with East Side Games and look forward to providing more detail on the game in due course.

Chief Executive Officer of East Side Games, Jason Bailey commented:

"We've really enjoyed our experience with working with Mighty Kingdom, and are confident we can continue our successful and award winning partnership with our next game together. This new contract is further evidence to our commitment to developing great games with some of the best studios in the world with East Side Games GameKit Framework combined with recognised IP."

This announcement has been authorised for release by the Board of Mighty Kingdom Limited.

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ABOUT MIGHTY KINGDOM LIMITED

Since its formation in 2010, Mighty Kingdom has released over 50 games that have been downloaded more than 50 million times. These games have included collaborations with well known brands such as Shopkins, LEGO, Gabby's Dollhouse, Peter Rabbit and more. Mighty Kingdom is one of the largest independent game developers in Australia, working with top tier entertainment and gaming companies including Disney, LEGO, Sony, Funcom, Rogue, and Snapchat. A diverse team of talented developers with significant experience across mobile and console platforms supports its clients to develop high-quality, successful games whilst driving Mighty Kingdom's internal IP development.