

Announcement Summary

Entity name

WESTAR RESOURCES LIMITED

Date of this announcement

Wednesday May 24, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
WSRAL	OPTION EXPIRING 05-MAY-2025 EX \$0.045	24,016,617	23/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WESTAR RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

635895082

1.3 ASX issuer code

WSR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

24/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Free attaching options issued under entitlement offer prospectus and 3B dated 6 April 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

WSRAL: OPTION EXPIRING 05-MAY-2025 EX \$0.045

Date the +securities the subject of this notification were issued

23/5/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Free attaching options issued under entitlement offer prospectus and 3B dated 6 April 2023.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Free attaching options issued under entitlement offer prospectus and 3B dated 6 April 2023.

Issue details

Number of +securities

24,016,617

Were the +securities issued for a cash consideration?

✓ No

Please describe the consideration being provided for the +securities

Free attaching options issued under entitlement offer prospectus and 3B dated 6 April 2023.

Purpose of the issue

Other

Additional Details

Free attaching options issued under entitlement offer prospectus and 3B dated 6 April 2023.





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

Total number of ASX +security code and description +securities on issue

WSR: ORDINARY FULLY PAID 111,194,218

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WSRAL : OPTION EXPIRING 05-MAY-2025 EX \$0.045	30,318,422
WSRAJ : OPTION EXPIRING 26-MAY-2025 EX \$0.14	11,317,538
WSRAI : PERFORMANCE RIGHTS	2,800,000
WSRAH : OPTION EXPIRING 17-DEC-2023 EX \$0.25	5,000,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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