

K2 Asset Management

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The Manager, Announcements
ASX Market Announcements Office
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgement

24 May 2023

Dear Manager

Apostle Dundas Global Equity Fund – Class D: Quarterly portfolio disclosure

Please refer to the following pages for details of the Apostle Dundas Global Equity Fund - Class D portfolio as at 31 March 2023.

Yours sincerely

A handwritten signature in dark ink, appearing to read "Hollie Wight".

Hollie Wight
Company Secretary

K2 Asset Management Ltd
as responsible entity for Apostle Dundas Global Equity Fund



Apostle Dundas Global Equity Fund – Class D (ADEF) Portfolio – 31 March 2023

Abbott Laboratories	1.8%	Keyence Corp.	1.2%
Accenture PLC Cl A	2.2%	Keysight Technologies Inc.	1.4%
Activision Blizzard, Inc.	1.4%	L'Oreal S.A.	1.6%
AIA Group Ltd	1.0%	Littelfuse Inc.	2.2%
Air Liquide S.A	1.5%	Lonza Group AG	1.7%
Akamai Technologies, Inc.	0.6%	LVMH Moet Hennessy Louis Vuitton SE	1.9%
Alphabet Inc. Cl C	1.8%	Marsh & McLennan Cos.	1.9%
American Express Co.	1.2%	Microsoft Corp.	3.2%
Amphenol Corporation	2.0%	Misumi Group Inc.	1.6%
Analog Devices Inc.	2.4%	Nordson Corporation	1.6%
Apple Inc.	2.1%	Novo Nordisk A/S Series B	2.7%
Applied Materials Inc.	1.8%	Novozymes A/S Series B	1.0%
ASML Holding N.V.	1.5%	PayPal Holdings Inc.	1.2%
Assa Abloy AB Series B	1.3%	Prudential PLC	0.9%
Atlas Copco AB	2.0%	Roche Holding AG	1.1%
Automatic Data Processing Inc.	1.5%	Ross Stores Inc.	1.9%
bioMerieux S.A.	1.5%	Sage Group PLC	1.8%
Brown & Brown, Inc.	1.5%	Sonova Holding AG	1.8%
Chocoladefabriken Lindt & Spruengli AG Part. Cert.	1.1%	Stryker Corp.	1.9%
Coloplast A/S Series B	0.7%	Symrise AG	1.0%
Costco Wholesale Corp.	1.9%	Systemex Corp.	1.2%
Dassault Systemes SE	1.4%	Taiwan Semiconductor Manufacturing Co. Ltd. ADR	1.5%
DBS Group Holdings Ltd.	1.3%	Tecan Group AG	1.4%
Diageo PLC	1.3%	Thermo Fisher Scientific Inc.	1.9%
eBay Inc.	1.5%	Tomra Systems ASA	0.7%
Equifax Inc.	1.7%	Visa Inc. Cl A	1.6%
EssilorLuxottica S.A.	1.8%	Walt Disney Co.	1.5%
FactSet Research Systems Inc.	1.9%	W.R. Berkley Corp.	1.7%
Geberit AG	1.0%	W.W. Grainger Inc.	3.1%
HDFC Bank Ltd. ADR	0.8%	Zoetis Inc.	1.1%
Hexagon AB Series B	1.7%	Cash (AUD, CAD, DKK, HKD, JPY, GBP, SGD, KRW, SEK, CHF & USD)	1.6%
Home Depot Inc.	1.8%		