



ASX ANNOUNCEMENT

24 May 2023

Notice of Release of Escrowed Securities

Pursuant to listing rule 3.10A, Swoop Holdings Limited (**ASX: SWP**) (**Swoop** or **Company**) confirms that the following securities which have been classified as restricted securities for 24 months from the date of the Company's reinstatement on the ASX will be released from escrow: 43,420,701 fully paid ordinary shares on 30 May 2023.

Swoop advises that 16,881,384 fully paid ordinary shares held by Swoop directors, James Spenceley, Anthony (Tony) Grist and Jonathan Pearce, which were due to be released on 30 May 2023, will continue to be subject to voluntary escrow arrangements for a further 12 months.

Authorised for release by the Company Secretary, Louise Bolger

For further information, please contact:

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About Swoop

Swoop is a national provider of data and voice services to wholesale, business and residential customers with a focus on its own fibre and fixed wireless infrastructure. The Swoop network is designed and scaled to deliver ultra-reliable, high throughput, flexible telecom network services. Swoop is established and has the goal to build its business to become Australia's best challenger internet and telecommunications provider.