

ASX Announcement

25 May 2023

2023 Annual General Meeting of Stockholders: AGM Video Presentation

Coronado Global Resources Inc ("Coronado", ASX: CRN) is pleased to provide a copy of the script of the Video Presentation entitled 'Coronado AGM Video' to be delivered at the Annual General Meeting of Stockholders (AGM) on Thursday 25 May 2023, 10.00am Australian Eastern Standard Time (or Wednesday 24 May 2023 at 8.00pm US Eastern Time) conducted by live webcast.

Please refer to the details for attendance at the virtual AGM are set out in the Proxy Statement (including Notice of Meeting) lodged with the ASX on 14 April 2023 and on Coronado's website at: <https://coronadoglobal.com/annual-general-meeting-information/>.

– Ends –

This announcement was authorised to be given to ASX by the Board of Coronado Global Resources Inc.

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Forward-Looking Statements

This release contains certain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, or the Exchange Act, concerning our business, operations, financial performance and condition, the coal, steel and other industries, the impact of the COVID-19 pandemic and related governmental and economic responses thereto, as well as our plans, objectives and expectations for our business, operations, financial performance and condition. Forward-looking statements may be identified by words such as "may," "could," "believes," "estimates," "expects," "intends," "plans," "anticipate," "forecast," "outlook," "target," "likely," "considers" and other similar words. Any forward-looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause actual results, performance, events or outcomes to differ materially from the results, performance, events or outcomes expressed or anticipated in these statements, many of which are beyond our control. Such forward-looking statements are based on an assessment of present economic and operating conditions on a number of best estimate assumptions regarding future events and actions. These factors are difficult to accurately predict and may be beyond our control. Factors that could affect our results, our announced plans, including our plan to issue dividends and distributions, or an investment in our securities include, but are not limited to: uncertainty in global economic conditions, including the extent, duration and impact of the Russian and Ukraine war, as well as risks related to government actions with respect to trade agreements, treaties or policies; severe financial hardship, bankruptcy, temporary or permanent shut downs or operational challenges, due to future public health crisis (such as COVID-19) or otherwise, of one or more of our major customers, including customers in the steel industry, key suppliers/contractors, which among other adverse effects, could lead to reduced demand for our coal, increased difficulty collecting receivables and customers and/or suppliers asserting force majeure or other reasons for not performing their contractual obligations to us; our ability to

generate sufficient cash to service our indebtedness and other obligations; our indebtedness and ability to comply with the covenants and other undertakings under the agreements governing such indebtedness; our ability to collect payments from our customers depending on their creditworthiness, contractual performance or otherwise; the prices we receive for our coal; the demand for steel products, which impacts the demand for our metallurgical, or Met, coals; risks inherent to mining, including sales related and maintenance costs; the loss of, or significant reduction in, purchases by our largest customers; risks unique to international mining and trading operations, including tariffs and other barriers to trade; unfavorable economic and financial market conditions; our ability to continue acquiring and developing coal reserves that are economically recoverable; uncertainties in estimating our economically recoverable coal reserves; transportation for our coal becoming unavailable or uneconomic for our customers; the risk that we may be required to pay for unused capacity pursuant to the terms of our take-or-pay arrangements with rail and port operators; our ability to retain key personnel and attract qualified personnel; any failure to maintain satisfactory labor relations; our ability to obtain, renew or maintain permits and consents necessary for our operations; potential costs or liability under applicable environmental laws and regulations, including with respect to any exposure to hazardous substances caused by our operations, as well as any environmental contamination our properties may have or our operations may cause; extensive regulation of our mining operations and future regulations and developments; our ability to provide appropriate financial assurances for our obligations under applicable laws and regulations; assumptions underlying our asset retirement obligations for reclamation and mine closures; concerns about the environmental impacts of coal combustion, including perceived impacts on global climate issues, which could result in increased regulation of coal combustion in many jurisdictions and divestment efforts affecting the investment community; the extensive forms of taxation that our mining operations are subject to, and future tax regulations and developments; any cyber-attacks or other security breaches that disrupt our operations or result in the dissemination of proprietary or confidential information about us, our customers or other third parties; a decrease in the availability or increase in costs of key supplies, capital equipment or commodities, such as diesel fuel, steel, explosives and tires; the risk that we may not recover our investments in our mining, exploration and other assets, which may require us to recognize impairment charges related to those assets; risks related to divestitures and acquisitions; and the risk that diversity in interpretation and application of accounting principles in the mining industry may impact our reported financial results.

For additional factors affecting the business of the Issuer and the Company, refer to Part I – Item 1A. Risk Factors of our Annual Report on Form 10-K for the year ended December 31, 2022 and other filings filed with the Securities and Exchange Commission.

You are urged to carefully consider these risk factors.

**2023 Annual General Meeting of Stockholders:
Script of Video Presentation entitled 'Coronado AGM Video'
Thursday 25 May 2023**

Coronado Global Resources is a leading international producer of high-quality Metallurgical Coal, an essential element in steel production. Our coals, transformed in the steelmaking process, support the manufacture of everyday steel-based products, including renewable energy infrastructure, that enrich lives around the world. We are one of the largest Metallurgical Coal producers globally, serving customers on five continents, from our operations in Australia and the United States.

Our Company has grown from humble beginnings, producing less than 0.5 million tonnes from our Greenbrier acquisition in 2013, to producing more than 16 million tonnes in 2022, and with plans to organically grow to 20.5 million tonnes by 2025.

Coronado has a proven track record of successfully integrating, operating and developing new assets and has delivered more than \$1.5 billion in distributions to shareholders since listing on the ASX in 2018.

In 2014, Coronado acquired the Logan Complex in West Virginia USA, for \$175 million, marking our second acquisition. Logan is a long-life asset with resources of 253 million tonnes of premium quality High-Vol metallurgical coal.

Currently, the Logan complex operates four underground mines and one surface mine. The recently developed Winifrede underground operation commenced in the third quarter of 2022 and has proven to be a real success.

In 2016, Coronado undertook its third acquisition by purchasing the Buchanan Complex in Virginia USA, for \$427 million. Since its acquisition, Coronado has developed the Buchanan mine to be one of the largest and lowest cost metallurgical coal operations in the Central Appalachian basin, producing 30 million product tonnes and earnings exceeding \$1.7 billion.

With resources of 208 million tonnes Buchanan is a long-life asset producing Low-Vol Hard Coking Coal and Premium Low-Vol PCI coal. It is a very well-capitalised mine with 2 longwall mining systems, underground storage facilities and a workforce second to none.

Coronado has announced further expansions to the mine with work commencing on the construction of a new surface raw coal storage area and the construction of a second set of skips to increase the mine's hoisting capacity to the surface. These expansion works help deliver our U.S. segment production target of 7 million tonnes per annum by 2025.

The Curragh Mine, located within the Bowen Basin of Queensland, Australia, is a large open-cut mine producing high-quality, low-ash metallurgical coal products that are exported globally to leading steelmakers. Coronado acquired Curragh in 2018 for 700 million Australian dollars, making it the company's largest acquisition to date.

The Curragh acquisition has proved to be a highly successful investment. Since acquisition, the mine has produced 57 million tonnes of product and generated earnings exceeding \$1.4 billion.

Strategic plans are in place to grow Curragh to 13.5 million tonnes by 2025. A key project within that plan is the Curragh North Underground Project.

Following the completion of pre-feasibility study works in late 2022, it is envisaged that the underground project will achieve first coal in late 2024 and produce a quality of Met Coal similar to the existing Curragh North open-cut operations. This project is incremental to the existing Curragh North open-cut operation, thereby delivering more coal from the mine and optimising existing preparation plant capacity.

A “bord and pillar” operation that utilises the final open-cut highwall to gain direct access to the coal seams, will significantly reduce upfront complexity, capital expenditure and start-up risk. Future phases will also exploit coal reserves under open cut waste dumps.

Coronado has extensive experience as underground miners, having operated Longwall and Bord and Pillar operations in the US. An exploration program to shore up operational design has commenced, and operational readiness team established.

Coronado is dedicated to operating in an ethical and sustainable manner and supporting the communities in which we operate. In 2022, we committed to a 30% reduction in scope 1 and 2 greenhouse gas emissions by 2030. A target we have tangible projects in place to meet.

The Buchanan Ventilation Air Methane (VAM) project was commissioned in July 2022. This project uses the latest technology to convert fugitive methane gas emissions to carbon dioxide and is substantially reducing the mines carbon footprint.

In 2022, the VAM project achieved a 94% emission destruction efficiency.

Overall projections from the VAM unit show a reduction in Buchanan emissions by approximately 60% by 2030. If these projections are achieved, this project alone will meet Coronado’s 30% reduction target.

Plans to install another VAM unit in 2024 are currently being engineered given the success of the original unit.

At Curragh, significant progress is being made on the Gas Pilot Project targeting the capture and use of waste mine coal gas as a diesel substitute for our operating fleets.

Drilling works have commenced, and it is envisaged that a fleet of five to six trucks, utilising the extracted gas, will occur in the first half of 2024. It is anticipated that this project will realise a reduction in emissions at Curragh, but also realise a reduction in costs given the substitution of diesel for gas to power the fleet.

Coronado continues to embrace the following principles as part of its strategic plans:

- To maintain a strong balance sheet
- Deliver Shareholder Returns
- Prioritise organic growth projects
- Retain flexibility for in-organic growth opportunities.

These underlying principles have been established to ensure we continue to maintain a sustainable business for our customers, employees, community and shareholders.

As a company like no other, we are committed to maintaining our position as the world's leading metallurgical coal producer.

The global demand for steel continues to grow, and while that demand continues, Coronado with its strong balance sheet, long-life assets, and growth potential has a long-term future. Steel starts here.