

# Market Announcement

25 May 2023

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## Hills Limited (ASX: HIL) – Trading Halt

### Description

The securities of Hills Limited ('HIL') will be placed in trading halt at the request of HIL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 29 May 2023 or when the announcement is released to the market.

### Issued by

**Renee Hutchens**

Adviser, Listings Compliance



25 May 2023

Renee Hutchens  
ASX Listings Compliance  
20 Bridge Street  
SYDNEY NSW 2000

By email: [tradinghaltssydney@asx.com.au](mailto:tradinghaltssydney@asx.com.au)

Dear Renee,

**Hills Limited – Request for Trading Halt**

In accordance with ASX Listing Rule 17.1, Hills Limited ACN 007 573 417 (ASX: HIL) (**'the Company'**) requests that an immediate trading halt be placed on its securities.

In accordance with ASX Listing Rule 17.1, the Company advises:

- that it is seeking a trading halt pending an announcement by the Company regarding finalisation of the quantum of the judgement arising from the legal proceeding previously announced on 18 May 2023, and the outcome of settlement negotiations currently underway (the **'Announcement'**);
- the Company requests that the trading halt remain in place until the earlier of:
  - the Announcement being released to the ASX market, or
  - the commencement of trading on Monday, 29 May 2023; and
- the Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

This request has been authorised for release to the ASX by the Company's Board of directors.

Yours faithfully,

David Clarke  
Managing Director and Chief Executive Officer