



## Announcement Summary

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**Entity name**

WESTAR RESOURCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday May 25, 2023

**The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
New class - code to be confirmed	New quoted options 5 May 2025 exercise price of \$0.045	30,318,422	23/05/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

WESTAR RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ACN

### Registration number

635895082

### 1.3 ASX issuer code

WSR

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

25/5/2023



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +securities to be quoted are:**

New +securities in a class that is not yet quoted on ASX ("new class")



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

### Existing +securities converting into a new class

#### FROM (Existing Class)

##### ASX +security code and description

WSRAL : OPTION EXPIRING 05-MAY-2025 EX \$0.045

#### TO (New Class)

##### ASX +security code

New class - code to be confirmed

#### TO (New Class)

##### +Security description

New quoted options 5 May 2025 exercise price of \$0.045

#### TO (New Class)

##### +Security type

Options

#### TO (New Class)

##### ISIN Code

**Please state the number of options that were exercised or other +convertible securities that were converted**

30,318,422

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

24/5/2023

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

Yes

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

No

#### Issue date

23/5/2023



**Will all the +securities issued in this class rank equally in all respects from the issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

#### Distribution Schedule

**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

<b>Number of +securities held</b>	<b>Number of holders</b>	<b>Total percentage of +securities held</b> For example, to enter a value of 50% please input as 50.00
1 - 1,000	4	0.00 %
1,001 - 5,000	8	0.08 %
5,001 - 10,000	3	0.09 %
10,001 - 100,000	57	10.43 %
100,001 and over	94	89.39 %

#### Options Details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.04500000	5/5/2025

**Details of the type of +security that will be issued if an option is exercised**

WSR : ORDINARY FULLY PAID

**Number of +securities that will be issued if an option is exercised**

1 WSR for every option exercised

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.**

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02652117>



Issue details

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**Number of +securities to be quoted**

30,318,422

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Issued as free attaching options under Entitlement Offer Prospectus dated 6 April 2023.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.000100

**Any other information the entity wishes to provide about the +securities to be quoted**

Issued as free attaching options under Entitlement Offer Prospectus dated 6 April 2023.

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Part 4 - Issued capital following quotation

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Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
WSR : ORDINARY FULLY PAID	183,244,183
New class - code to be confirmed : New quoted options 5 May 2025 exercise price of \$0.045	30,318,422

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
WSRAL : OPTION EXPIRING 05-MAY-2025 EX \$0.045	0
WSRAJ : OPTION EXPIRING 26-MAY-2025 EX \$0.14	11,317,538
WSRAI : PERFORMANCE RIGHTS	2,800,000
WSRAH : OPTION EXPIRING 17-DEC-2023 EX \$0.25	5,000,000