

Form 604
Corporations Act 2001
Section 671B
Notice of change of interests of substantial holder

To: Company Name/Scheme: Galilee Energy Ltd
ACN/ARSN 064 957 419
1. Details of substantial holder Mitsubishi UFJ Financial Group, Inc.

Name

There was a change in the interests of the substantial holder on 22 May 2023

The previous notice was given to the company on 15 December 2022

The previous notice was dated 15 December 2022

The holder became aware on 25 May 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power (%)	Person's votes	Voting power (%)
Fully Paid ordinary shares	23,607,429	6.97	17,917,168	5.29
Options	8,000,000	2.36	8,000,000	2.36

3. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure A to this notice					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Mitsubishi UFJ Financial Group, Inc.	HSBC Custody Nominees (Australia) Limited	Not applicable	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	1,400,000 Fully paid ordinary shares	1,400,000
Mitsubishi UFJ Financial Group, Inc.	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not applicable	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	15,349,534 Fully paid ordinary shares	15,349,534
Mitsubishi UFJ Financial Group, Inc.	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not applicable	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	1,167,634 Fully paid ordinary shares	1,167,634
Mitsubishi UFJ Financial Group, Inc.	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not applicable	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	8,000,000 Options	8,000,000

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature



Dated 25 May 2023.

Kenji Takase Authorised signatory

Annexure A

This is annexure A of 3 pages referred to in Form 604, Notice of change of interest of substantial holder dated 25 May 2023



Kenji Takase Authorised signatory

Dated 25 May 2023.

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
13/12/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	19,173.78	72,109 Fully Paid Ordinary Shares	72,109
14/12/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	109,507.46	418,127 Fully Paid Ordinary Shares	418,127
15/12/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	560.25	2,059 Fully Paid Ordinary Shares	2,059
16/12/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	326.34	1,210 Fully Paid Ordinary Shares	1,210
20/12/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,425.15	13,867 Fully Paid Ordinary Shares	13,867
21/12/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	74,060.16	287,724 Fully Paid Ordinary Shares	287,724
21/12/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	6,500.00	25,000 Fully Paid Ordinary Shares	25,000
22/12/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,664.00	6,400 Fully Paid Ordinary Shares	6,400
22/12/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	10,252.06	38,687 Fully Paid Ordinary Shares	38,687
23/12/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	817.18	3,143 Fully Paid Ordinary Shares	3,143
28/12/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	180.96	696 Fully Paid Ordinary Shares	696
28/12/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,536.12	6,024 Fully Paid Ordinary Shares	6,024
28/12/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	402.27	1,518 Fully Paid Ordinary Shares	1,518
28/12/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,741.00	6,964 Fully Paid Ordinary Shares	6,964
29/12/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	195.52	752 Fully Paid Ordinary Shares	752
29/12/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,726.25	6,905 Fully Paid Ordinary Shares	6,905
29/12/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,380.09	5,633 Fully Paid Ordinary Shares	5,633
3/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	38.22	147 Fully Paid Ordinary Shares	147
3/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	791.27	3,103 Fully Paid Ordinary Shares	3,103
4/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,914.30	15,055 Fully Paid Ordinary Shares	15,055
4/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	776.00	3,104 Fully Paid Ordinary Shares	3,104
4/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	791.27	3,103 Fully Paid Ordinary Shares	3,103
9/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,471.75	5,887 Fully Paid Ordinary Shares	5,887
9/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	594.41	2,331 Fully Paid Ordinary Shares	2,331
9/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,909.96	7,346 Fully Paid Ordinary Shares	7,346

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10/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	596.19	2,338 Fully Paid Ordinary Shares	2,338
10/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,851.72	7,122 Fully Paid Ordinary Shares	7,122
11/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	623.22	2,397 Fully Paid Ordinary Shares	2,397
11/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	7,166.13	27,042 Fully Paid Ordinary Shares	27,042
12/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	239.56	904 Fully Paid Ordinary Shares	904
13/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,812.02	7,396 Fully Paid Ordinary Shares	7,396
13/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,077.36	4,489 Fully Paid Ordinary Shares	4,489
13/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,938.88	11,525 Fully Paid Ordinary Shares	11,525
13/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,005.50	4,022 Fully Paid Ordinary Shares	4,022
16/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	725.99	2,847 Fully Paid Ordinary Shares	2,847
17/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,712.40	11,071 Fully Paid Ordinary Shares	11,071
17/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	312.50	1,250 Fully Paid Ordinary Shares	1,250
18/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	15,227.52	63,448 Fully Paid Ordinary Shares	63,448
18/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	13,196.85	57,603 Fully Paid Ordinary Shares	57,603
18/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,795.61	7,329 Fully Paid Ordinary Shares	7,329
18/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	9,443.71	40,186 Fully Paid Ordinary Shares	40,186
19/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	11,240.69	45,089 Fully Paid Ordinary Shares	45,089
20/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,343.50	9,374 Fully Paid Ordinary Shares	9,374
20/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,187.72	5,164 Fully Paid Ordinary Shares	5,164
23/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,542.60	14,804 Fully Paid Ordinary Shares	14,804
24/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	50,454.61	203,446 Fully Paid Ordinary Shares	203,446
25/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	4,804.30	20,852 Fully Paid Ordinary Shares	20,852
27/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	11,240.05	44,392 Fully Paid Ordinary Shares	44,392
30/01/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	35,203.26	132,194 Fully Paid Ordinary Shares	132,194
1/02/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,845.09	15,180 Fully Paid Ordinary Shares	15,180
2/02/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,446.47	9,594 Fully Paid Ordinary Shares	9,594
3/02/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,852.80	7,474 Fully Paid Ordinary Shares	7,474
6/02/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	35,856.91	162,764 Fully Paid Ordinary Shares	162,764
7/02/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	33,652.98	182,401 Fully Paid Ordinary Shares	182,401
8/02/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	30,307.78	179,124 Fully Paid Ordinary Shares	179,124
9/02/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	7,716.91	44,918 Fully Paid Ordinary Shares	44,918
10/02/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	7,364.62	44,607 Fully Paid Ordinary Shares	44,607

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13/02/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	5,907.05	37,058 Fully Paid Ordinary Shares	37,058
14/02/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	4,827.57	30,725 Fully Paid Ordinary Shares	30,725
15/02/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,400.00	15,000 Fully Paid Ordinary Shares	15,000
15/02/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	767.14	4,797 Fully Paid Ordinary Shares	4,797
16/02/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	188.39	1,178 Fully Paid Ordinary Shares	1,178
17/02/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	7,598.49	50,114 Fully Paid Ordinary Shares	50,114
20/02/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	5,370.22	35,209 Fully Paid Ordinary Shares	35,209
21/02/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	8,125.12	56,689 Fully Paid Ordinary Shares	56,689
23/02/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	380.38	2,468 Fully Paid Ordinary Shares	2,468
27/02/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	248.53	1,658 Fully Paid Ordinary Shares	1,658
28/02/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	29,332.90	197,395 Fully Paid Ordinary Shares	197,395
1/03/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	7,648.11	52,303 Fully Paid Ordinary Shares	52,303
2/03/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,855.00	18,694 Fully Paid Ordinary Shares	18,694
3/03/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	14,441.20	104,095 Fully Paid Ordinary Shares	104,095
6/03/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,038.36	7,572 Fully Paid Ordinary Shares	7,572
7/03/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	271.87	1,964 Fully Paid Ordinary Shares	1,964
16/03/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	5,909.55	46,300 Fully Paid Ordinary Shares	46,300
16/03/2023	Mitsubishi UFJ Financial Group, Inc.	Borrow by an entity controlled by Morgan Stanley - see Annexure B	N/A	25,002 Fully Paid Ordinary Shares	25,002
17/03/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	4,693.88	37,551 Fully Paid Ordinary Shares	37,551
17/03/2023	Mitsubishi UFJ Financial Group, Inc.	Borrow by an entity controlled by Morgan Stanley - see Annexure B	N/A	37,551 Fully Paid Ordinary Shares	37,551
22/03/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	4,766.58	35,308 Fully Paid Ordinary Shares	35,308
22/03/2023	Mitsubishi UFJ Financial Group, Inc.	Borrow by an entity controlled by Morgan Stanley - see Annexure B	N/A	35,308 Fully Paid Ordinary Shares	35,308
23/03/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	8,775.00	65,000 Fully Paid Ordinary Shares	65,000
23/03/2023	Mitsubishi UFJ Financial Group, Inc.	Borrow by an entity controlled by Morgan Stanley - see Annexure B	N/A	65,000 Fully Paid Ordinary Shares	65,000
24/03/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	7,146.18	49,284 Fully Paid Ordinary Shares	49,284
24/03/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	787.50	5,625 Fully Paid Ordinary Shares	5,625
24/03/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	995.40	6,636 Fully Paid Ordinary Shares	6,636
24/03/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,233.80	7,960 Fully Paid Ordinary Shares	7,960
24/03/2023	Mitsubishi UFJ Financial Group, Inc.	Borrow by an entity controlled by Morgan Stanley - see Annexure B	N/A	69,505 Fully Paid Ordinary Shares	69,505
22/05/2023	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,696,396.08	19,259,972 Fully Paid Ordinary Shares	19,259,972
22/05/2023	Mitsubishi UFJ Financial Group, Inc.	Borrow by an entity controlled by Morgan Stanley - see Annexure B	N/A	16,517,168 Fully Paid Ordinary Shares	16,517,168

Annexure B

This is annexure B of 1 page referred to in Form 604, Notice of change of interest of substantial holder dated 25 May 2023



Kenji Takase

Authorised signatory

Dated 25 May 2023.

The below schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and BENNELONG DRAGON TRADING MASTER FUND LIMITED
Transfer Date	20230522;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.