

26 May 2023

Update on Legal Proceedings – Quantum of Judgment

Hills Limited (ASX: **HIL**) (**Hills**) provides the following update regarding proceedings brought by Stellar Vision Operations Pty Ltd (**Stellar**) against Hills Health Solutions Pty Ltd (**Hills Health**), a wholly owned subsidiary of Hills Limited.

Following the judgment of the Court of Appeal on 18 May 2023, the Court of Appeal has today ordered judgment in favour of Stellar in the amount of \$5,482,312.38 (**Judgment**), exclusive of costs.

Hills and Stellar have entered into a deed to stand still and suspend all rights under the orders and in relation to the Judgment, and to standstill enforcement of the Court's orders for 7 days. This will enable Hills to continue to consider its options and simultaneously engage in commercial negotiations with Stellar.

This ASX announcement is authorised for release by the Board of Hills Limited.

About Hills

Hills (ASX:HIL) is a majority Australian-owned company that designs, develops, distributes, installs and manages integrated health technology solutions in homes, hospitals, aged care facilities and other health settings across Australia and New Zealand. www.hills.com.au.

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