

26 May 2023
ASX Limited
20 Bridge Street
Sydney NSW 2000

By: e-lodgement

Attention: Company Announcements Office

Replacement Announcement - Expiry and redemption of CVCG

This announcement (**Replacement Announcement**) replaces the announcement released to the ASX at 8:54am on 26 May 2023 (**Previous Announcement**).

CVC confirms that a notice has today been issued to holders of CVC Limited unsecured convertible notes (ASX: CVCG) (**CVCG Notes**) that the CVCG Notes will expire and will be redeemed on 22 June 2023 (**Notice**).

The Notice that was issued to holders of CVCG Notes is the Notice that is now appended to this Replacement Announcement and rectifies an error in the Previous Announcement that referenced the incorrect share price of the CVC Ordinary Shares.

This release has been authorised by the Company Secretary of CVC Limited.

– Ends –

26 May 2023

<< Address >>

Dear Noteholder

Important notice: Your CVCG listed Convertible Notes will expire on 22 June 2023

1. Expiry of CVCG

You are registered as the holder of CVC Limited (**CVC**) unsecured convertible notes which trade on the Australian Securities Exchange (**ASX**) under the ticker code CVCG (**CVCG Notes**).

Your CVCG Notes expire at 5:00pm on 22 June 2023, however, the last day that you can trade your CVCG Notes is at close of trading on the ASX on 9 June 2023. All dates and times reflect AEST, or Sydney time.

The following is intended to assist you in making a decision that is appropriate for your circumstances.

CVCG Noteholders have three choices:

(a) Do nothing

If you do not sell your CVCG Notes by the relevant key date, on 22 June 2023 all CVCG Notes **will be mandatorily redeemed for \$100.00 per CVCG, and you will receive \$100.00 per CVCG (plus all accrued and unpaid interest).**

(b) Sell some or all of the your CVCG Notes on market

You may wish to sell some or all of your CVCG Notes on the ASX. The last traded price for the CVCG Notes on 25 May 2023 was \$100.70.

You may sell your CVCG Notes on market anytime until the CVCG Notes cease trading at the close of trading on ASX on 9 June 2023.

There is no guarantee that you will be able to sell your CVCG Notes or that you will receive a particular price.

(c) Convert some or all of your CVCG Notes

If you wish to convert some or all of your CVCG Notes, please complete the enclosed personalised 'Conversion Notice'. Please ensure the form is received before 5:00pm on 8 June 2023.

Should you wish to convert your CVCG Notes into ordinary shares, you will receive such number of ordinary shares determined by dividing the aggregate Face Value of the CVCG Notes you elect to convert by \$3.40. Any fraction of a share will be disregarded.

Please be sure to check the current CVC share price relative to the CVCG Notes conversion price of \$3.40 before you make the decision to exercise your CVCG Notes.

CVC's share price can be found here: <https://www2.asx.com.au/markets/company/cvc>.

2. Key dates in respect of your CVCG Notes are as follows:

Event	Date and time
Last day you can convert your CVCG to ordinary shares in CVC	Close of trading on ASX on 8 June 2023
Last day that you can trade your CVCG Notes on the ASX (i.e. last day of quotation)	Close of trading on ASX on 9 June 2023
CVCG Notes expire and are redeemed	5:00pm AEST, 22 June 2023

3. CVC share price

The highest and lowest market prices of the underlying securities (CVC ordinary shares) during the three months prior to 26 May 2023 are set out below:

Highest: \$2.20 per share on 4 May 2023

Lowest: \$1.85 per share on 3 April 2023.

The closing price for the CVC shares (ASX: CVC) on 25 May 2023 was \$2.09.

Should you have any further questions please call CVC on (02) 9087 8000.