

Results of 2023 Annual General Meeting

29 May 2023

Xanadu Mines Ltd (**ASX: XAM, TSX: XAM**) (**Xanadu** or the **Company**) advises that as required by ASX Listing Rule 3.13.2 and Section 251AA of the *Corporations Act 2001* (Cth), the results of Xanadu Mines Ltd's 2023 Annual General Meeting held as a Hybrid Meeting today, are set out in the attached report and includes a summary of the poll voting results and votes by proxies on the items of business considered at the Annual General Meeting.

-ENDS-

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This Announcement was authorised for release by the Executive Chairman and Managing Director.

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The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Re-election of Director - Mr. Ganbayar Lkhagvasuren	Ordinary	694,240,325 90.71%	70,787,613 9.25%	324,778 0.04%	16,958,329	698,747,758 90.80%	70,787,613 9.20%	16,958,329	Carried
2 Re-election of Director - Mr. Shaoyang Shen	Ordinary	704,723,654 90.13%	76,862,613 9.83%	324,778 0.04%	400,000	709,231,087 90.22%	76,862,613 9.78%	400,000	Carried
3 Remuneration Report	Ordinary	743,619,539 98.96%	7,489,794 1.00%	324,778 0.04%	0	748,126,972 99.01%	7,489,794 0.99%	0	Carried
4 Ratification of Prior Issue of Shares – 24 January 2023	Ordinary	724,223,587 98.99%	7,118,916 0.97%	324,778 0.04%	100,007	728,731,020 99.03%	7,118,916 0.97%	100,007	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.