

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder*

To Company Name/Scheme Dicker Data Limited (Dicker Data)

ACN/ARSN ACN 000 969 362

1. Details of substantial holder (1)

Name Fiona Tudor Brown and the entities listed in Annexure A (collectively referred to as the FTB entities)

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

27 September 2022

The previous notice was given to the company on

18 May 2023

The previous notice was dated

17 May 2023

2. Previous and present voting power*

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	55,753,284	30.96% (based on 180,104,403 ordinary shares on issue)	55,753,284	30.96% (based on 180,104,403 ordinary shares on issue)*

*This update is made for clarification purposes in response to Mr David Dicker's substantial holding notice dated 24 May 2023. There has been **no change** in relevant interest.

3. Changes in relevant interests^

^**No change** in relevant interest from the previous notice dated 17 May 2023 – for clarification, previously notified changes are set out again below.

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
1 March 2023	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$9.7568 per share	23 fully paid ordinary shares	23
1 December 2022	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$10.1896 per share	109 fully paid ordinary shares	109
1 September 2022	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$11.5202 per share	97 fully paid ordinary shares	97
21 June 2022	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	On-market purchase	\$10.90 per share	7,689 fully paid ordinary shares	7,689

20 June 2022	Fiona Brown as trustee for Fi Brown Family Trust No. 1.	On-market purchase	\$11.01 per share	7,600 fully paid ordinary shares	7,600
2 June 2022	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	DRP Issue	\$12.5246 per share	87 fully paid ordinary shares	87
27 September 2022	Fiona Tudor Brown	Dilution as a result of share issues by Dicker Data Limited on 6 September 2022 and 27 September 2022	N/A	25,741,673 fully paid ordinary shares	25,741,673
27 September 2022	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	Dilution as a result of share issues by Dicker Data Limited on 6 September 2022 and 27 September 2022	N/A	97,836 fully paid ordinary shares	97,836
27 September 2022	Fiona Brown as trustee for Fi Brown Family Trust No. 1.	Dilution as a result of share issues by Dicker Data Limited on 6 September 2022 and 27 September 2022	N/A	5,109,572 fully paid ordinary shares	5,109,572
27 September 2022	BTR Investments No. 1 Pty Ltd	Dilution as a result of share issues by Dicker Data Limited on 6 September 2022 and 27 September 2022	N/A	2,988,598 fully paid ordinary shares	2,988,598
27 September 2022	BTR No. 2 Pty Ltd	Dilution as a result of share issues by Dicker Data Limited on 6 September 2022 and 27 September 2022	N/A	21,800,000 fully paid ordinary shares	21,800,000

4. Present relevant interests*

* **No change** in relevant interest from the previous notice- for clarification the current relevant interest is restated below. Please see note below.

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Fiona Tudor Brown	Fiona Tudor Brown	Fiona Tudor Brown	Under section 608(1)(a) of the <i>Corporations Act 2001 (Cth)</i> (Corporations Act), Fiona Tudor Brown has a relevant interest in the securities as the registered holder of the securities.	25,741,673 fully paid ordinary shares	25,741,673
Fiona Tudor Brown	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund)	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	Under section 608(3) of the <i>Corporations Act</i> , Fiona Tudor Brown has a deemed relevant interest in the securities which South Coast Developments Pty Ltd has a relevant interest, as Ms Brown controls South Coast Developments Pty Ltd.	105,841 fully paid ordinary shares	105,841

South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund)	South Coast Developments Pty Ltd as trustee for Brown Family Superannuation Fund)	Under section 608(1)(a) of the Corporations Act, South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund) has a relevant interest as the registered holder of the securities.	105,841 fully paid ordinary shares	105,841
Fiona Brown as trustee for Fi Brown Family Trust No. 1.	Fiona Brown as trustee for Fi Brown Family Trust No. 1.	Fiona Brown as trustee for Fi Brown Family Trust No. 1.	Under section 608(1)(a) of the Corporations Act, Fiona Tudor Brown (ATF FiBrown Family Trust No. 1) has a relevant interest as the registered holder of the securities.	5,117,172 fully paid ordinary shares	5,117,172
Fiona Tudor Brown	BTR Investments No. 1 Pty Ltd ACN 653 052 567	BTR Investments No. 1 Pty Ltd ACN 653 052 567	Under section 608(3) of the Corporations Act, Fiona Tudor Brown has a deemed relevant interest in BTR Investments No. 1 Pty Ltd, as Ms Brown controls BTR Investments No. 1 Pty Ltd.	2,988,598 fully paid ordinary shares	2,988,598
BTR Investments No. 1 Pty Ltd ACN 653 052 567	BTR Investments No. 1 Pty Ltd ACN 653 052 567	BTR Investments No. 1 Pty Ltd ACN 653 052 567	Under section 608(1)(a) of the Corporations Act, BTR Investments No. 1 Pty Ltd has a relevant interest in the securities as the registered holder of the securities.	2,988,598 fully paid ordinary shares	2,988,598
Fiona Tudor Brown	BTR No. 2 Pty Ltd ACN 653 052 861	BTR No. 2 Pty Ltd ACN 653 052 861	Under section 608(3) of the Corporations Act, Fiona Tudor Brown has a deemed relevant interest in BTR No. 2 Pty Ltd, as Ms Brown controls BTR Investments No. 2 Pty Ltd.	21,800,000 fully paid ordinary shares	21,800,000
BTR No. 2 Pty Ltd ACN 653 052 861	BTR No. 2 Pty Ltd ACN 653 052 861	BTR No. 2 Pty Ltd ACN 653 052 861	Under section 608(1)(a) of the Corporations Act, BTR No. 2 Pty Ltd has a relevant interest as the registered holder of the securities.	21,800,000 fully paid ordinary shares	21,800,000

Note:

The substantial shareholder notice of Mr David Dicker dated 24 May 2023 makes reference to the Bloc Agreement dated 27 October 2010 and because of this Mr Dicker claims a relevant interest in shares in Dicker Data held by Ms. Fiona Brown and entities controlled by Ms. Fiona Brown and similarly that Ms. Fiona Brown has a relevant interest in shares in Dicker Data held by Mr Dicker and entities controlled by Mr Dicker. Ms Brown considers that the Bloc Agreement is of historical relevance only as in Ms Brown's view it has ceased to be legally binding on the parties. As a result, Ms Brown does not include any relevant interest in shares in Dicker Data held by Mr Dicker or his controlled entities and, on the basis the Bloc Agreement is no longer operative, Mr Dicker has no existing relevant interest in Dicker Data shares held by Ms Fiona Brown or entities she controls.

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	Refer to Annexure A

Signature

print name	Fiona Tudor Brown	capacity	Director and authorised representative of the FTB Entities
sign here		date	29/05/2023

Annexure A

No	Name of individual or entity	Address
1	Fiona Tudor Brown	411 Range Road, Mittagong NSW 2575
2	Fiona Tudor Brown (ATF FiBrown Family Trust No. 1)	411 Range Road, Mittagong NSW 2575
3	South Coast Developments Pty Ltd (ATF Brown Family Superannuation Fund)	238-258 Captain Cook Drive, Kurnell NSW 2231
4	BTR Investments No. 1 Pty Ltd ACN 653 052 567	Level 11, 1 Margaret Street, Sydney NSW 2000
5	BTR No. 2 Pty Ltd ACN 653 052 861	Level 11, 1 Margaret Street, Sydney NSW 2000