

30 May 2023

ASX release

WORLEY LIMITED (WORLEY)

(ASX: WOR)

Active portfolio management - sale of North America turnaround and maintenance business now completed

Worley announces the completion of the sale of the turnaround and maintenance business in North America to CAM Industrial Solutions. Pro-forma information was provided in the Investor Day presentation¹ available on the Worley website and previously announced on 9 May 2023.

The North America turnaround and maintenance business was Worley's operating and shutdown maintenance craft work (consisting of around 6,400 non-professional services people) in the USA and Canada and was part of Worley's Americas Field Services. This business predominantly supports oil refineries and petrochemical plants with most of its revenue derived from traditional work. Worley's construction and fabrication business in North America is not included in the sale and remains core to our growth strategy.

Commenting on today's announcement, Worley Chief Executive Officer, Chris Ashton said:

"A portfolio management transaction like this supports our strategy of delivering high value solutions in growth markets across the energy, chemicals, and resources sectors, and the ambition to grow our revenue from sustainability-related business across the portfolio. We will continue to work cooperatively with CAM Industrial Solutions and to support our people and customers, during the transition to new ownership."

Authorized for release by Nuala O'Leary, Group Company Secretary.

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About Worley: Worley is a global company headquartered in Australia and our purpose is delivering a more sustainable world. Worley is a leading global provider of professional project and asset services in the energy, chemicals and resources sectors. As a knowledge-based service provider, we use our knowledge and capabilities to support our customers to reduce their emissions and move towards a low carbon future.

Worley Limited is listed on the Australian Securities Exchange (ASX: WOR).

¹ Pro-forma impact of sale of Americas maintenance and turnaround business, slide 39 of Worley Investor Day presentation