

30 May 2023

ASX RELEASE

RESULTS OF ANNUAL GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) the results of the Annual General Meeting of the Company held today are set out below. All resolutions put to the Meeting were carried by way of a poll

Resolution 1 – Adoption of Remuneration Report

To consider and, if thought fit, pass the following Advisory Resolution:

“That, the Remuneration Report for the year ended 31 December 2022 (as set out in the Directors’ Report) is adopted.”

Resolution 2 – Re-Election of Shizhou Yin as a Director

To consider and, if thought fit, pass the following resolution, as an Ordinary Resolution of the Company:

“That in accordance with the Company’s Constitution, Shizhou Yin, who retires by rotation in accordance with Rule 39.1(c) of the Company’s Constitution and, being eligible for re-election offers himself for re-election, be re-elected as a Director of the Company.”

Resolution 3 - Election of Asimwe Kabunga as a Director

To consider and, if thought fit, pass the following resolution, as an Ordinary Resolution of the Company:

“That Asimwe Kabunga, having been appointed as a Director by the Board on 19 October 2022 under Rule 37.1 of the Company’s Constitution and having offered himself for election as required under Rule 37.2 of the Company’s Constitution, be elected as a Director of the Company.”

Resolution 4 – Approval of the Employee Share and Option Plan

To consider and, if thought fit, pass the following Resolution, with or without amendment, as an Ordinary Resolution of the Company:

“That the Employee Share and Option Plan (ESOP), which is summarised in the attached Explanatory Memorandum and at Schedule 1, be approved and that for the purposes of Exception 13(b) of Listing Rule 7.2 and for all other purposes, the issue of securities under the ESOP within three (3) years from the date of this Resolution be an exception to Listing Rules 7.1 and 7.1A.

Resolution 5 – Approval to issue an additional 10% of the fully paid ordinary issued capital of the Company

To consider and, if thought fit, pass the following resolution, with or without amendment, as a Special Resolution of the Company:

“That, for the purposes of Listing Rule 7.1A and for all other purposes, approval is given for the Company to issue Equity Securities up to 10% of the fully paid ordinary issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2, over a 12 month period from the date of the Meeting, at a price not less than that determined pursuant to Listing Rule 7.1A.3 and otherwise on the terms and conditions in the Explanatory Memorandum (Placement Securities).”

Poll Results

Resolution Details	Number of votes cast on the poll			Result
	For	Against	Abstain *	Carried/Not Carried
Resolution				
1 - Adoption of Remuneration Report	67,432,639 99.85%	99,075 0.15%	175	Carried
2- Re-Election of Shizhou Yin as a Director	116,837,888 99.998%	2,800 0.002%	0	Carried
3 - Election of Asimwe Kabunga as a Director	116,797,788 99.96%	42,900 0.04%	0	Carried
4 - Approval of the Employee Share and Option Plan	67,441,599 99.88%	82,740 0.12%	7,550	Carried
5 - Approval to issue an additional 10% of the fully paid ordinary issued capital of the Company	116,532,545 99.74%	308,143 0.26%	0	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll

In respect of each resolution, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes (as at proxy close) in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion; and
- IV. The proxy was to abstain on the resolution

Are set out below:

Resolution	For	Discretion	Against	Abstain
1 - Adoption of Remuneration Report	67,321,396	111,243	99,075	175
2- Re-Election of Shizhou Yin as a Director	116,726,645	111,243	2,800	0
3 - Election of Asimwe Kabunga as a Director	116,686,545	111,243	42,900	0
4 - Approval of the Employee Share and Option Plan	67,330,356	111,243	82,740	7,550
5 - Approval to issue an additional 10% of the fully paid ordinary issued capital of the Company	116,061,778	470,767	308,143	0

Authorised by

Paul Marshall
Company Secretary