

31/05/2023

ASX Announcement

Dividend Declaration of 3.0 cents per share, fully franked

TerraCom Limited (ASX: TER) (**TerraCom** or **Company**) wishes to announce a fully franked dividend of 3.0 cents per fully paid ordinary share (**Share**) has been declared by the Company's Board of Directors. This dividend is in line with the previously announced dividend policy and applies to the quarter ended 31 March 2023.

Details are noted below:

- Ordinary dividend totalling 3.0 cents per Share.
- Combined with the dividend paid for the quarter ended 30 September 2022 and the quarter ended 31 December 2022, the total dividend return for the 9 month period ended 31 March 2023 totals 20.5 cents per share, representing approximately 73% of NPAT¹.
- Dividend is fully franked.
- Ex-dividend date of 8 June 2023.
- Record date of 9 June 2023.
- Payment date of 27 June 2023.

Commenting on the dividend, Managing Director, Danny McCarthy, said:

"In line with the Company's dividend policy, the Company is pleased to declare another dividend to shareholders. Combined with the 17.5 cents already paid to shareholders in the previous two quarters, the total return this financial year represents a dividend yield of approximately 40%, based on the current share price.

Following payment of this dividend in June 2023, the Company will have returned \$244 million² to shareholders since July 2022."

¹ Attributable to TerraCom and based on management accounts, noting that management accounts are not audited.

² Represents 10 cent dividend declared for the year ended 30 June 2022 (\$80 million), plus 10 cent dividend declared for the quarter ended 30 September 2022 (\$80 million), plus 7.5 cent dividend declared for the quarter ended 31 December 2022 (\$60 million), plus 3.0 cent dividend declared for the quarter ended 31 March 2023 (\$24 million).



This announcement has been approved by the Board for release.

For further enquiries please contact:

Danny McCarthy

Managing Director

P +61 7 4983 2038

E info@terracomresources.com

Megan Etcell

Company Secretary

About TerraCom Limited

TerraCom Limited (ASX: TER) is an Australian based mining resources company with a global footprint, comprising a large portfolio of operating assets in Australia and South Africa within the coal sectors. We are a renowned low-cost producer focused on delivering exceptional outcomes from our high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit terracomresources.com.