



TERRAMIN AUSTRALIA LIMITED

ANNUAL GENERAL MEETING

CHAIR'S ADDRESS

31 May 2023

Welcome

Good morning, Ladies and Gentlemen, my name is Feng Sheng and I am the Chair of Terramin Australia Limited. On behalf of the Board of Directors, I warmly welcome you all to the 2023 Terramin Annual General Meeting.

Since our last Annual General Meeting, there has been several significant events at Terramin which will very much shape the future of our company.

In recent weeks, we have received the mining permit for the Tala Hamza Zinc Project. This is an enormous prize as Tala Hamza is a long-life low-cost world class project in a progressive jurisdiction on the doorstep of Europe.

I would like to acknowledge the support and cooperation of the Algerian government and our Algerian partners in advancing this project.

In contrast, the decision of the South Australian Government to refuse to grant a mining lease in respect of the Bird in Hand Gold Project is incredibly disappointing. The Government ignored the advice of its own mining experts who supported the issue of the mining lease. Terramin will continue to pursue this matter.

We are also pleased to advise that we have two other projects that are continuing to advance. The Kapunda 'In-Situ Recovery' Copper Project continues its access towards finalising a feasibility study and our \$10 million exploration partnership with the Japanese Government agency, JOGMEC, in respect of the South Gawler Ranges exploration tenements will commence exploration drilling later this year.

I would like to thank shareholders for their continuing support for the Company. I would also like to thank the Board, management and employees for their continued dedication.

This announcement was approved by the Board.

Feng (Bruce) Sheng
31 May 2023