

31 May 2023

The Manager

ASX Market Announcements

By: e-lodgement

**Munro Concentrated Global Growth Fund (Managed Fund)**

**Monthly Portfolio Holdings Disclosure**

**Product: Munro Concentrated Global Growth Fund (Managed Fund) ("Fund")**

**ASX Code: MCGG**

The Fund invests in the Munro Concentrated Global Growth Fund (ARSN 630 173 189) ("**Underlying Fund**") and cash. The portfolio composition of the Underlying Fund as at 30 April 2023 comprised the following holdings:

Security	Weighting
MICROSOFT CORP	6.47%
VISA INC-CLASS A SHARES	5.20%
UNITEDHEALTH GROUP INC	4.94%
ASML HOLDING NV	4.78%
LVMH MOET HENNESSY LOUIS VUI	4.68%
ALPHABET INC-CL A	4.02%
COSTCO WHOLESALE CORP	3.74%
NEXTERA ENERGY INC	3.62%
MASTERCARD INC-CLASS A	3.52%
CIE FINANCIERE RICHEMONT-REG	3.39%
NOVO NORDISK A/S-B	3.38%
LIBERTY MEDIA CORP-LIBERTY-C	3.37%
ELI LILLY & CO	3.15%
SERVICENOW INC	3.06%
NVIDIA CORP	2.95%
RAYTHEON TECHNOLOGIES CORP	2.77%
AIRBUS GROUP SE	2.64%
TAIWAN SEMICONDUCTOR-SP ADR	2.47%
CHIPOTLE MEXICAN GRILL INC	2.46%
ADVANCED MICRO DEVICES	2.45%
CONSTELLATION ENERGY	2.44%
WASTE MANAGEMENT INC	2.38%
AMAZON.COM INC	2.29%
PROGRESSIVE CORP	2.18%
RWE AG	2.14%
SAMSUNG SDI CO LTD	2.10%
FLUTTER ENTERTAINMENT PLC	2.01%
RHEINMETALL AG	1.96%
TARGA RESOURCES CORP	1.84%
CADENCE DESIGN SYS INC	1.47%
SYNOPTIS INC	1.43%
SCHLUMBERGER LTD	1.43%
DR ING HC F PORSCHE AG	1.20%
KINGSPAN GROUP PLC	1.03%
CASH AND CASH EQUIVALENTS	1.03%



Bridget Grant - Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Concentrated Global Growth Fund (Managed Fund) ARSN 654 019 940 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the product disclosure statement for the Fund dated 21 January 2022 which can be obtained from [www.gsfm.com.au](http://www.gsfm.com.au) or by calling 1300 133 451.