



Announcement Summary

Entity name

LATROBE MAGNESIUM LIMITED

Date of this announcement

Wednesday May 31, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Option expiring 23-May-2025 Ex 10C	15,000,000	24/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LATROBE MAGNESIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

52009173611

1.3 ASX issuer code

LMG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

31/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

notification of unquoted classes

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Option expiring 23-May-2025 Ex 10C

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

24/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Terms of Unlisted Options lodged with ASX on 24 May 2023

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.10000000

Expiry date

23/5/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Option expiring 23-May-2025 EX 10C

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The issue of unlisted options was announced to the market in an Appendix 3B

Issue details

Number of +securities

15,000,000

Were the +securities issued for a cash consideration?

☒ Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.10000000

Purpose of the issue

To pay for services rendered

Additional Details

No

**Part 4 - +Securities on issue**

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LMG : ORDINARY FULLY PAID	1,709,776,621
LMGO : OPTION EXPIRING 26-OCT-2023	111,072,137

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LMGAB : WARRANT EXPIRING 15-OCT-2022 EX 3C	14,850,000
LMGAC : WARRANT EXPIRING VARIOUS DATES EX VARIOUS PRICES	80,000,001
New class - code to be confirmed : Option expiring 23-May-2025 Ex 10C	15,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

15,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No