



Announcement Summary

Entity name

WHITE ENERGY COMPANY LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday May 31, 2023

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
WEC	ORDINARY FULLY PAID	4,000,000	31/05/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

WHITE ENERGY COMPANY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

62071527083

### 1.3 ASX issuer code

WEC

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

31/5/2023



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

### Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
03-May-2023 08:16	Update - Update - Proposed issue of securities - WEC	A placement or other type of issue

### 2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ No



### Placement Details

WEC : ORDINARY FULLY PAID

31/5/2023

**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

Number of +securities held	Number of holders	Total percentage of +securities held
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Issue details

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**Number of +securities to be quoted**

1,000,000

**Are the +securities being issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

Acquisition of Fiddlers Creek Mining Company. Refer ASX Release dated 12 December 2022.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.320000

**Any other information the entity wishes to provide about the +securities to be quoted**

(i) 400,000 shares: No escrow; and  
(ii) 600,000 shares: 24 months escrow from 31 May 2023.

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**ASX +security code and description**

WEC : ORDINARY FULLY PAID

**Issue date**

31/5/2023

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Distribution Schedule

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**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

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**Number of +securities to be quoted**

3,000,000

**Are the +securities being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Acquisition of Fiddlers Creek Mining Company. Refer ASX Release dated 12 December 2022.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.092000

**Any other information the entity wishes to provide about the +securities to be quoted**

- (i) 1,455,690 shares: 12 months escrow from 31 May 2023; and  
(ii) 1,544,310 shares: 24 months escrow from 31 May 2023.

Part 4 - Issued capital following quotation

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Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

ASX +security code and description	Total number of +securities on issue
WEC : ORDINARY FULLY PAID	44,569,291

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
WECAD : INCENTIVE RIGHTS EXPIRING 30-JUN-2023	233,335