

## ASX RELEASE

The Manager  
Company Announcements Office  
Australian Stock Exchange

### Cleansing notice under section 708AA of the Corporations Act

**31 May 2023 - White Energy Company Limited (ASX: WEC, OTC: WECFF) (“White Energy” or “the Company”)** provides this notice in connection with the proposal to issue and allot 4 million fully paid ordinary shares in the capital of the Company (“**Shares**”) to the shareholders as outlined below. The Shares to be issued are as a result of the completion of the Company’s acquisition of Fiddler’s Creek Mining Company Pty Ltd and its two subsidiaries (“**Fiddler’s Creek**”) under the Share Sale and Purchase Agreement entered into on 12 December 2022. 3 million Shares are to be issued to the Sellers of Fiddler’s Creek and 1 million Shares are to be issued in settlement of certain liabilities assumed in the transaction for \$320,000.

The Company gives this notice under section 708A(6) of the *Corporations Act 2001* (Cth) (“**Corporations Act**”) and states the following:

- 1) the Company will issue the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- 2) this notice is being given under section 708A(5)(e);
- 3) as at the date of this notice, the Company has complied with:
  - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - b. section 674 and 674A of the Corporations Act;
- 4) as at the date of this notice there is no “excluded information” for the purposes of sections 708AA(8) and 708AA(9) of the Corporations Act.

An application for quotation of securities (Appendix 2A) with respect to the Shares to be issued will be lodged with ASX today.

*This release has been authorised by Brian Flannery, Chairman, on behalf of the Board of Directors.*

**For Further Information Call:**

Brian Flannery  
Chairman & CEO  
White Energy Company Limited  
+ 61 7 3229 9035

**Forward Looking Statements**

This press release contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements include information about possible or assumed future results of our business, financial condition, liquidity, results of operations, plans and objectives. In some cases, you may identify forward-looking statements by words such as "may," "should," "plan," "intend," "potential," "continue," "believe," "expect," "predict," "anticipate" and "estimate," the negative of these words or other comparable words. These statements are only predictions. One should not place undue reliance on these forward-looking statements. The forward-looking statements are qualified by their terms and/or important factors, many of which are outside the Company's control, involve a number of risks, uncertainties and other factors that could cause actual results and events to differ materially from the statements made. The forward-looking statements are based on the Company's beliefs, assumptions and expectations of our future performance, taking into account information currently available to the Company. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to the Company. Neither the Company nor any other person assumes responsibility for the accuracy or completeness of these statements. The Company will update the information in this press release only to the extent required under applicable securities laws. If a change occurs, the Company's business, financial condition, liquidity and results of operations may vary materially from those expressed in the aforementioned forward-looking statements.