

NAOS Ex-50  
OPPORTUNITIES  
COMPANY LIMITED  
(ASX: NAC)

ABN 49 169 448 837



Level 34  
25 Martin Place  
Sydney NSW 2000

T (02) 9002 1576  
F (02) 8215 0037  
E [enquiries@naos.com.au](mailto:enquiries@naos.com.au)

[www.naos.com.au](http://www.naos.com.au)

1 June 2023

ASX Market Announcements  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

### **Monthly Investment Portfolio Performance Update - May 2023**

In the interests of keeping the market fully informed on a timely basis, the Directors of NAOS Ex-50 Opportunities Company Limited ('Company') provide an update as to the performance of the Company's investment portfolio for the month of May.

As at market close on 31 May, the monthly performance of the investment portfolio is estimated to have risen by +11.97%, compared to the benchmark S&P/ASX 300 Industrials Accumulation Index, which has fallen by -2.00% over the month of May.

A number of final adjustments will be made in calculating the Net Tangible Asset backing per share ('NTA') of the Company, which will be calculated and released to the market as usual later in the month.

Authorised for release by the Board of NAOS Ex-50 Opportunities Company Limited.

Rajiv Sharma  
Company Secretary