



SAMUEL TERRY
ASSET MANAGEMENT

1 June 2023

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Online lodgement

Dear Sir / Madam

Off-Market Takeover Bid by Samuel Terry Asset Management Pty Ltd as trustee for Samuel Terry Absolute Return Active Fund in relation to Eildon Capital Group (EDC)

We attach, by way of service pursuant sections 630(5)(b) and 650F(3)(a) of the *Corporations Act 2001* (Cth), a notice (the **Notice**) stating that Samuel Terry Asset Management Pty Ltd as trustee for Samuel Terry Absolute Return Active Fund (the **Bidder**) has today declared the offer free from the conditions contained in section 7.6 (No Prescribed Occurrences) of the Bidder's Statement dated 24 April 2023 (**Bidder's Statement**), and supplemented by the Supplementary Bidder's Statement dated 9 May 2023.

The Notice has been served on EDC.

Yours sincerely

Fred Woollard

Director, Samuel Terry Asset Management Pty Ltd

Corporations Act 2001 (Cth)
Section 630(3) and Section 650F

Notice Status of Defeating Conditions and Offer Freed of Defeating Conditions

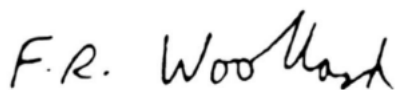
Samuel Terry Asset Management Pty Ltd as trustee for Samuel Terry Absolute Return Active Fund (ABN 67 302 926 069) (the **Bidder**) gives notice in accordance with sections 630(3) and 650F of the *Corporations Act 2001* (Cth) in relation to the Bidder's takeover offer to acquire all of the stapled securities in Eildon Capital Group (comprised of Eildon Capital Limited (ABN 11 059 092 198) and Eildon Capital Trust (ARSN 635 077 753)) (ASX: EDC) (**EDC**) (the **Offer**) as set out in the Bidder's Statement dated 24 April 2023 (**Bidder's Statement**), and supplemented by the Supplementary Bidder's Statement dated 9 May 2023.

The Bidder gives notice under sections 630(3) and 650F(1) that:

- 1 The Bidder today declares the Offer free from the conditions contained in section 7.6 (*No Prescribed Occurrences*) of the Bidder's Statement.
- 2 The defeating conditions in section 7.6 of the Bidder's Statement have been fulfilled; and
- 3 The Bidder's voting power in EDC as at the date of this notice is 39.65%.

Accordingly, the Offer is no longer subject to any of the defeating conditions set out in the Bidder's Statement.

Dated 1 June 2023

A handwritten signature in black ink, appearing to read 'F.R. Woollard', with a stylized flourish at the end.

Fred Woollard

Director

For and on behalf of Samuel Terry Asset Management Pty Ltd