

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme White Energy Company Limited

ACN/ARSN 071 527 083

1. Details of substantial holder ⁽¹⁾

Name M&G Plc and its subsidiary companies (please see annexure A)

ACN/ARSN (if applicable)

There was a change in the interests of the Substantial holder on 31/05/2023

The previous notice was given to the company on 15/08/2022

The previous notice was dated 15/08/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate⁽²⁾ had a relevant interest ⁽³⁾ in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities(4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
NPV Ordinary Shares	153,081,543	12.58%	4,719,158	10.59%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(6)	Consideration given in relation to change(7)	Class and number of securities affected	Person's votes affected
23-Feb-2023	M&G Investment Management Limited	Sale	AU\$ 390	NPV Ordinary Shares 1,921	1,921
29-May-2023	M&G Investment Management Limited	Sale	AU\$ 1,380	NPV Ordinary Shares 15,000	15,000
12-May-2023	M&G Investment Management Limited	Sale	AU\$ 165	NPV Ordinary Shares 1,500	1,500
27-Mar-2023	M&G Investment Management Limited	Sale	AU\$ 10,628	NPV Ordinary Shares 101,000	101,000
14-Apr-2023	M&G Investment Management Limited	Sale	AU\$ 4,357	NPV Ordinary Shares 41,498	41,498
17-Apr-2023	M&G Investment Management Limited	Sale	AU\$ 275	NPV Ordinary Shares 2,500	2,500
28-Mar-2023	M&G Investment Management Limited	Sale	AU\$ 4,000	NPV Ordinary Shares 40,000	40,000
12-Apr-2023	M&G Investment Management Limited	Sale	AU\$ 62	NPV Ordinary Shares 588	588
4-Apr-2023	M&G Investment Management Limited	Sale	AU\$ 583	NPV Ordinary Shares 4,856	4,856
30-Mar-2023	M&G Investment Management Limited	Sale	AU\$ 15	NPV Ordinary Shares 142	142
20-Mar-2023	M&G Investment Management Limited	Sale	AU\$ 228	NPV Ordinary Shares 2,187	2,187

22-Feb-2023	M&G Investment Management Limited	Sale	AU\$ 606	NPV Ordinary Shares 3,028	3,028
11-May-2023	M&G Investment Management Limited	Sale	AU\$ 1,248	NPV Ordinary Shares 12,475	12,475
26-May-2023	M&G Investment Management Limited	Sale	AU\$ 48	NPV Ordinary Shares 530	530
23-May-2023	M&G Investment Management Limited	Sale	AU\$ 70	NPV Ordinary Shares 764	764
23-Mar-2023	M&G Investment Management Limited	Sale	AU\$ 9,337	NPV Ordinary Shares 93,136	93,136
21-Mar-2023	M&G Investment Management Limited	Sale	AU\$ 30	NPV Ordinary Shares 290	290
13-Apr-2023	M&G Investment Management Limited	Sale	AU\$ 304	NPV Ordinary Shares 2,765	2,765
20-Feb-2023	M&G Investment Management Limited	Sale	AU\$ 1,279	NPV Ordinary Shares 6,397	6,397
3-Apr-2023	M&G Investment Management Limited	Sale	AU\$ 2,300	NPV Ordinary Shares 20,000	20,000
17-Feb-2023	M&G Investment Management Limited	Sale	AU\$ 2,412	NPV Ordinary Shares 12,058	12,058
9-Dec-2022	M&G Investment Management Limited	Sale	AU\$ 338	NPV Ordinary Shares 1,275	1,275
15-Feb-2023	M&G Investment Management Limited	Sale	AU\$ 389	NPV Ordinary Shares 1,851	1,851
8-Dec-2022	M&G Investment Management Limited	Sale	AU\$ 4,806	NPV Ordinary Shares 17,799	17,799

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder(8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
M&G Investment Management Limited	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Power to control the voting and /or disposal of securities pursuant to its position held as investment manager in accordance with investment mandates	NPV ordinary shares 4,719,158	4,719,158
M&G Investment Funds (3)	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	M&G Investment Funds (3) is entitled to beneficial ownership of the shares but in accordance with investment mandates, does not have the power to control the voting and or disposal of securities	NPV ordinary shares 4,719,158	4,719,158

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

M&G Plc and its subsidiary companies:

Name	Address
M&G Investment Management Limited	10 Fenchurch Avenue, London, EC3M 5AG, England
M&G Investment Funds (3)	10 Fenchurch Avenue, London, EC3M 5AG, England
HSBC Custody Nominees (Australia)	HSBC Centre, Level 32, 580 George Street, Sydney, NSW 2000, Australia

Signature

print name Owen Smith

capacity Regulatory Reporting

sign here



date 01/06/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B (7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B (4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure 'A'

This is annexure A of 1 page referred to in form 604 'Notice of change of interests of substantial holder'.

print name	Owen Smith	capacity	Regulatory Reporting
sign here		date	01/06/2023

Details of substantial holder

M&G plc is a British multinational life insurance and financial services company, incorporated and registered in England and Wales and headquartered in London. Please find below subsidiaries of the M&G Plc group of companies.

M&G Group Regulated Entity Holding Company Limited	Wholly owned subsidiary of M&G Plc (the parent company)
M&G Group Limited	Wholly owned subsidiary of M&G Group Regulated Entity Holding Company Limited
M&G FA Limited	Wholly owned subsidiary of M&G Group Limited
M&G Investment Management Limited	Wholly owned subsidiary of M&G FA Limited
M&G Securities Limited	Wholly owned subsidiary of M&G FA Limited
M&G Luxembourg S.A.	Wholly owned subsidiary of M&G FA Limited
M&G Alternatives Investment Management Limited	Wholly owned subsidiary of M&G FA Limited
The Prudential Assurance Company Limited	Wholly owned subsidiary of M&G Group Regulated Entity Holding Company Limited
Prudential Pensions Limited	Wholly owned subsidiary of The Prudential Assurance Company Limited

The following are all open-ended investment companies with variable capital, incorporated in England & Wales and regulated by the Financial Conduct Authority. These are not M&G plc group companies but the Authorised Corporate Director (M&G Securities Limited) and appointed fund manager (M&G Investment Management Limited) for each OEIC are wholly owned subsidiaries of M&G plc.

M&G Investment Funds (1)	External Open Ended Investment Company
M&G Investment Funds (2)	External Open Ended Investment Company
M&G Investment Funds (3)	External Open Ended Investment Company
M&G Investment Funds (4)	External Open Ended Investment Company
M&G Investment Funds (5)	External Open Ended Investment Company
M&G Investment Funds (7)	External Open Ended Investment Company
M&G Investment Funds (9)	External Open Ended Investment Company
M&G Investment Funds (11)	External Open Ended Investment Company
M&G Investment Funds (12)	External Open Ended Investment Company
M&G Investment Funds (14)	External Open Ended Investment Company
M&G Global Dividend Fund	External Open Ended Investment Company

The following are all société d'investissement à capital variable, incorporated in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). These are not M&G plc group companies but the Management Company (M&G Luxembourg S.A) and appointed fund manager (M&G Investment Management Limited) for each SICAV are wholly owned subsidiaries of M&G plc.

M&G (Lux) Investment Funds 1	External Société d' Investissement à Capital Variable
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