



Announcement Summary

Name of entity

FAT PROPHETS GLOBAL CONTRARIAN FUND LTD

Announcement type

Update announcement

Type of update

☒ Final buy-back notification

Date of this announcement

2/6/2023

Reason for update

Final buy-back notification

ASX Security code and description of the class of +securities the subject of the buy-back

FPC : ORDINARY FULLY PAID

The type of buy-back is:

☒ Equal access scheme buy-back

Total number of +securities bought back

3,257,444

Total consideration paid or payable for the securities

3,159,720.00000

Refer to next page for full details of the announcement

**Part 1 - Entity and announcement details**

1.1 Name of entity

FAT PROPHETS GLOBAL CONTRARIAN FUND LTD

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ACN

Registration number

615414849

1.3 ASX issuer code

FPC

1.4 The announcement is☒ Update/amendment to previous announcement**1.4a Type of update**☒ Final buy-back notification**1.4b Reason for update**

Final buy-back notification

1.4c Date of initial notification of buy-back

17/10/2022

1.4d Date of previous announcement to this update

17/10/2022

1.5 Date of this announcement

2/6/2023

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

FPC : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

☒ Equal access scheme buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

32,976,944

3A.7 Percentage of +securities the entity will offer to buy back

100.000000 %

3A.8 Approximate total number of +securities that will be bought back if all buy-backs offers are accepted (disregarding any rounding and restrictions on foreign participation)

32,976,944

3A.9 Are the +securities being bought back for a cash consideration?

☒ No

3A.9b Please describe the consideration being provided to buy back the +securities

Shareholders who participate in the Buy-Back will receive units in the Fat Prophets Global High Conviction Hedge Fund (FATP). The Buy-Back Price will be equal to the NAV net of tax per share in FPC as at the Closing Date [less a discount of 3%].

3A.10 Do the buy-back terms allow for a scale-back?

☒ Yes

3A.10a Please summarise the scale-back terms

FPC has not set a maximum of number of Shares from Shareholders who agree to sell their Shares under the Buy-Back however, FPC reserves the right to impose a limit on the amount of Shares that can be bought back in any period.

3A.11 What will be done with fractional entitlements?

Fractions rounded up to the next whole number

3A.13 Please provide a URL for where the buy-back offer document can be viewed online

<http://fpcontrarian.com.au/category/announcement/>



Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

☒ Yes

3B.1a Type of security holder approval required

☒ Ordinary resolution

3B.1b Anticipated date of security holder meeting to approve the buy-back

24/11/2022

3B.2 Are there any restrictions on foreign participation in the buy-back

☒ No

3B.3 Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional?

☒ No



Part 3C - Key dates

Equal access scheme buy-back

3C.4 +Announcement date

17/10/2022

3C.5 +Record date for participation in the offer

1/5/2023

3C.6 +Ex Date

28/4/2023

3C.7 Buy-back offer open date

1/5/2023

3C.8 Last date for entity to send serially numbered acceptance forms to persons entitled

4/5/2023

3C.9 Last day to extend the offer close date

24/5/2023

3C.10 Buy-back offer closing date

31/5/2023

3C.11 Anticipated date buy-back will occur

7/6/2023

3C.12 Last day for entity to lodge a final buy-back notice with ASX under listing rule 3.8A.

1/6/2023

3C.13 Last day for entity to update its register to cancel the +securities bought back and to lodge an Appendix 3H with ASX under listing rule 3.8A notifying the number of +securities that have been cancelled due to the buy-back.

7/6/2023

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back



Part 5 - Final buy-back notification

For on-market buy-backs, a final buy-back notification must be submitted at least half an hour before the commencement of trading on the business day after the company buys back the maximum number of securities that it wanted or the company decides it will stop buying back securities.

For equal access buy-back schemes, a final buy-back notification must be submitted no later than five business days after the buy-back offer closing date.

For employee share scheme buybacks, selective buy-backs and other buy-backs, a final buy-back notification must be submitted by no later than five business days after the completion of the buy-back.

5.1 Total number of +securities bought back

3,257,444

5.2 Total consideration paid or payable for the securities

3,159,720.00000