

2 June 2023

Ms Renee Hutchens
ASX Listings Compliance
20 Bridge Street
Sydney NSW 2000

Via Email: tradinghaltssydney@asx.com.au

ADMINISTRATORS APPOINTED TO HILLS LTD
ACN: 007 573 417
(ASX Code: HIL)
(THE "COMPANY")

This is to advise that Messrs. Sule Arnautovic and John Vouris of Hall Chadwick Chartered Accountants were appointed as Joint and Several Administrators of the Company pursuant to Section 436C of the *Corporations Act 2001* by AMAL Security Services Pty Ltd as Trustee for Causeway Wholesale Private Debt Master Fund (a creditor entitled to enforce a security interest over the whole, or substantially whole of the Company's property) on Friday, 2 June 2023.

The Administrators were also appointed as Administrators to the following related entities on Friday, 2 June 2023 by AMAL Security Services Pty Ltd as Trustee for Causeway Wholesale Private Debt Master Fund:

- Hills Finance Pty Ltd (ACN 007 527 040)
- Hills Integrated Solutions Pty Ltd (ACN 000 376 394)
- Lan 1 Pty Ltd (ACN 159 863 779)
- T.V Rentals Pty Ltd (ACN 009 701 213)
- New-Tone (Aust.) Pty Ltd (ACN 009 753 637)
- Audio Products Group Pty Limited (ACN 054 550 499)
- Hospital Telecommunications Pty Ltd (ACN 061 558 245)
- ACN 614 478 090 Pty Limited (ACN 614 478 090)

(Collectively the "Companies")

An initial meeting of the Companies creditors is to be held within eight (8) business days of the date of appointment, that is, the initial meeting will be held by no later than Thursday, 15 June 2023.

Further announcements will be made to the ASX by the Administrators in due course.

For further information, please contact the Administrators' Sydney office:

Hall Chadwick Chartered Accountants
Level 40, 2 Park Street
Sydney NSW 2000
P: (02) 9263 2600
E: HIL@hallchadwick.com.au

Dated this 2nd day of June 2023

SULE ARNAUTOVIC
JOINT AND SEVERAL ADMINISTRATOR

SYDNEY

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