

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|------------------------|---------------------------|
| Name of entity: | Elixinol Wellness Limited |
| ABN: | 621 479 794 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | Ronald Dufficy |
| Date of last notice | 31 May 2023 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A |
| Date of change | 1) 31 May 2023 2) 31 May 2023 |
| No. of securities held prior to change | 1,336,050 Fully paid Ordinary Shares 6,693,300 Performance Share Rights 3,611,112 Salary Sacrifice rights |
| Class | 1) Performance Share rights 2) Fully paid ordinary shares |

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| | |
|---|--|
| Number acquired | 1) Nil 2) 3,478,785 - conversion of vested Performance Share rights |
| Number disposed | 1) 3,478,785 - conversion of vested Performance Share rights 2) Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Nil financial consideration – Performance Share rights were issued in lieu of cash remuneration with a value of \$0.021 per Performance Share right. |
| No. of securities held after change | 4,814,835 Fully paid Ordinary Shares 3,214,515 Performance Share Rights 3,611,112 Salary Sacrifice rights |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | 1) and 2) Conversion of vested Performance Share rights to fully paid ordinary shares |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |

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| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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