

5 June 2023

Nicola Lombardi  
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Dear Nicola

**Quickstep Holdings Limited ('QHL'): Price - Query**

We refer to your letter dated 5 June 2023.

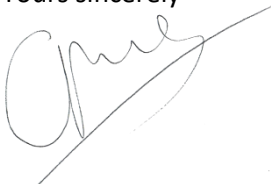
Please see below responses provided by QHL to each question and request for information made by ASX in your letter (using the same numbering):

1. No.
2. Not applicable, as the answer to question 1 is 'No'.
3. QHL is unable to provide an explanation for the recent trading in its securities.

As discussed between Mark Burgess and yourself on the phone this afternoon, the company expects to make a release to market in the coming days related to the outcome of a strategic review of its Aftermarket business (announced at the time of the company's interim results in late February, 2023). Whilst the outcome of the review is to retain and grow the Aftermarket business, the company does not consider this announcement to be market sensitive.

4. QHL is complying with the ASX Listing Rules, and in particular, Listing Rule 3.1.
5. QHL's responses have been authorized and approved by Mark Burgess, Managing Director and CEO, who holds delegated authority from the QHL board to respond to the ASX on disclosure matters.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Craig', with a long horizontal line extending to the right.

Craig Roelofsz  
Company Secretary



5 June 2023

Mr Craig Roelofsz  
Director  
Law Elements Pty Ltd  
Level 1, Unit 1C 201 Leichhardt Street Spring Hill, Brisbane QLD 4000  
By email: [craig@lawelements.com.au](mailto:craig@lawelements.com.au)

Dear Mr Roelofsz,

### **Quickstep Holdings Limited ('QHL'): Price - Query**

ASX notes the change in the price of QHL's securities from a low of 29.5c to a high of \$37.5c today.

We also note the significant increase in the volume of QHL's securities traded today, 5 June 2023 to 230K compared against recent daily averages of 30K.

### **Request for information**

In light of this, ASX asks QHL to respond separately to each of the following questions and requests for information:

1. Is QHL aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is QHL relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in QHL's securities would suggest to ASX that such information may have ceased to be confidential and therefore QHL may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that QHL may have for the recent trading in its securities?
4. Please confirm that QHL is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that QHL's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of QHL with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4 PMAEST Monday, 5 June 2023**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, QHL's obligation is to disclose the information 'immediately'. This

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may require the information to be disclosed before the deadline set out in the previous paragraph and may require QHL to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in QHL’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in QHL’s securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to QHL’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that QHL’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

### **Questions**

If you have any questions in relation to the above, please do not hesitate to contact me.

Kind regards

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**Nicola Lombardi**  
Adviser, Listings Compliance