

## **ASX Release**

## **Trading Update**

## Trading Update

On 24 January 2023 when Korvest announced its first half results, it advised that it expected the second half result to be similar to the first half. Actual second half trading has exceeded expectations with both revenue and profitability tracking ahead of the levels achieved in the first half.

As a result, it is expected that the profit before tax for the full FY23 financial year will be in the order of \$15 million.

Korvest's full year results are expected to be announced on or around 21 July 2023.

## For further information please contact:

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7 June 2023

This announcement was authorised by the Board of Directors.