



8 June 2023

Update on Consolidation of Capital

Further to the ASX announcement made on Tuesday, 6 June 2023, Clara Resources Australia Limited (ASX: C7A) ("Clara" or the "Company") is pleased to advise that post-Consolidation trading has now commenced on a deferred settlement basis under the ASX Code: C7ADB. Shareholder approval for the Consolidation of Capital on a 100 to 1 basis was received at the Company's Extraordinary General Meeting on 6 June 2023.

The timetable for the remainder and completion of the Consolidation is as follows:

Key Event	Indicative Date
Post-Consolidation trading commences on a deferred settlement basis	8 June 2023
Record Date for Consolidation	9 June 2023
Last day to register transfers on a pre-Consolidation basis	
Registration of securities on a post-Consolidation basis	13 June 2023
Despatch of new holding statements reflecting the change to the number of securities held	19 June 2023
Deferred settlement trading ends	19 June 2023
Normal trading of post-Consolidation securities commences	20 June 2023
First settlement on a deferred settlement basis	22 June 2023

This announcement has been authorised by the Board of Directors.