

Appointment of Mr. Greg Foulis as Non-Executive Chairman

Pacific Nickel Mines Limited (ASX Code: PNM) (**Pacific Nickel** or **Company**) is pleased to confirm the appointment of Mr. Greg Foulis as an Independent Non-Executive Director and Chairman of the Board.

Greg is a Resource Sector-Finance Executive with over 35 years of diverse international experience. Greg has a track record in finance and mining across a variety of roles ranging from Board, CEO, Business Development and Investment Advisory services.

Greg is currently a Director of USA explorer Gold 50 Limited (G50.ASX), mining advisor to Paradigm Capital Inc., as well as co-founder and Chairman of an unlisted Japanese gold exploration company.

Greg was Chairman of ASX listed Nusantara Resources Ltd from March 2018 to October 2021, progressing the 2.4 million ounce Indonesian - Awak Mas Gold Project through Feasibility, FEED and initial financing engagement, culminating in an agreed A\$80M takeover by Indonesian company Indika Energy in 2021.

Prior to this, Greg was CEO of ASX listed gold mining and development company Kingsgate Consolidated from June 2015 to August 2017. Greg led the restructuring, divestment and re-focus of the business. In a challenging Thailand environment, a debt burden of over US\$100 million was eliminated and the business placed on a new strategic footing.

From 2009 to 2013 Greg served as Senior Vice President - Business Development at AngloGold Ashanti Ltd, the world's 3rd largest gold producer. Prior to joining AngloGold, Greg spent seventeen years in the Finance sector with resource related roles including eleven years with Deutsche Bank in various roles including mining equity research, mining and energy specialist sales and international funds management. Geological career highlights include involvement in the exploration, drillout and feasibility of the giant Lihir Gold project in Papua New Guinea in the 1980's.

Greg received an M.Comm. (Finance) from the University of NSW in 1992 and a B.App.Sc. (Hons) in Geology from the NSW Institute of Technology in 1984. He is a Graduate Member of the Australian Institute of Company Directors and a Fellow of the Australian Institute of Mining and Metallurgy.

Mr. Terry Cuthbertson has stepped down as Chairman of the Board but will continue as a Non-Executive Director. The appointment of Greg Foulis follows the transition of the Company to a near term producer where Greg can take a more hands on approach to the delivery of the Company's nickel projects in the Solomon Islands.

Pacific Nickel CEO Geoff Hiller commented:

"Pacific Nickel Mines is delighted to advise that Mr. Greg Foulis has been appointed as Non-Executive Chairman."

"Greg brings extensive mining and finance experience to the Company at a time when the Company is advancing towards production from it Kolosori Nickel Project and the further development of the Jejevo Nickel Project in the Solomon Islands."

"Greg has a track record of achieving growth and delivering value which will complement the existing skill set of the Board."

“The Board also wishes to specifically acknowledge the extremely valuable contribution that Mr. Terry Cuthbertson has made in his capacity as Chairman over the last 10 years. Terry has guided the Company through some difficult periods and has now seen the Company transition to a near term nickel producer in the Solomon Islands. Terry will continue to serve the Company as a Non-Executive Director”.

Authorised by the Board.

Further information on Pacific Nickel is available at www.pacificnickel.com.

For further information please contact:

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