

Redflow Limited ACN 130 227 271

ASX RELEASE

08 June 2023

NOTICE UNDER SECTION 708AA(2)(f) OF THE CORPORATIONS ACT 2001

Redflow Limited (**Company**) has today announced a non-renounceable pro-rata entitlement offer to raise up to approximately \$18.9 million, before offer costs (**Entitlement Offer**).

The Entitlement Offer will be open to shareholders of the Company with a registered address in Australia, New Zealand, Singapore, Hong Kong and the United Kingdom (**Eligible Shareholders**).

Under the Entitlement Offer, Eligible Shareholders can subscribe for 1 fully paid ordinary share (**New Share**) for every 2 existing shares in the Company held as at 7pm (Sydney time) on Wednesday, 14 June 2023 (**Record Date**) at an issue price of 21 cents per New Share.

The Company advises that:

- 1 The Company will offer the New Shares under the Entitlement Offer without disclosure to Eligible Shareholders under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Act**) as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84*.
- 2 This notice is given to ASX under paragraph 708AA(2)(f) of the Act, as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84*.
- 3 As at the date of this notice the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) sections 674 and 674A of the Act.
- 4 As at the date of this notice, there is no excluded information as defined in section 708AA(8) and section 708AA(9) of the Act which is required to be disclosed by the Company.
- 5 The potential effect the Entitlement Offer will have on the control of the Company, and the consequences of that effect will depend on a number of factors, including the level of participation by Eligible Shareholders. However, given the structure of the Entitlement Offer as a pro-rata issue, the Entitlement Offer is not expected to have material consequences on the control of the Company.

This announcement has been approved for release to the ASX by the Board of Redflow Limited.

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For further information contact:

Corporate

Tim Harris

+61 7 3376 0008

tim.harris@redflow.com

Investors

Ronn Bechler

+61 400 009 774

ronn.bechler@automicgroup.com.au

Media

AUS

Maree Mills

+61 401 233 138

maree.mills@redflow.com

About Redflow

Redflow, a publicly listed Australian company (ASX: RFX) with offices in Australia and the US, designs and manufactures long-duration zinc-bromine flow batteries for stationary commercial, industrial, and utility applications. Redflow batteries are modular, scalable, fire-safe, and capable of 100% depth of discharge. They can also operate in a wide range of environments without supplemental heating or cooling and offer an extended life with minimal degradation over time. The company's smart, self-protecting storage technology offers unique advantages, including a hibernation feature, secure remote management, a simple recycling path, and sustained energy delivery throughout its operating life. Redflow's energy storage solutions have been in use for more than a decade at more than 250 sites in over 9 countries.

For further information, please visit: www.redflow.com