

COMPLETION OF EQUAL ACCESS BUY-BACK

Fat Prophets Global Contrarian Fund Limited (ASX:FPC) confirms that it has completed the Buy-Back of shares in accordance with the Equal Access Buy-Back Booklet dated 29 September 2022.

The Buy-Back Booklet was included in the explanatory materials included in the 2022 Notice of Annual General Meeting. The Equal Access Buy-Back was approved at the Annual General Meeting held on 24 November 2022.

Under the Equal Access Buy-Back, shareholders in FPC who elected to participate received units in Fat Prophets Global High Conviction Hedge Fund (ASX:FATP) upon buy-back of their shares. The FPC shares which were subject of the Equal Access Buy-Back have been cancelled.

Pursuant to section 4.4 of the Equal Access Buy-Back Booklet, the Buy-Back Price was the Post-tax NTA less Deferred tax assets per share as at 31 May 2023, less a discount of 3%.

The details of the Buy-Back are as follows:

Number of FPC shares subject of the Buy-Back	3,257,444
Post- tax NTA less Deferred tax assets per share as at 31 May 2023	\$0.9741
Buy-Back Price	\$0.9449

Note: The Board would like to reiterate (see the ASX announcements that were made on 1 May 2023) that the calculation of the Buy-Back Price will be as set out in the Equal Access Buy-Back booklet dated 29 September 2022. The Board notes the Post-tax NTA as previously disclosed 15 May 2023 includes Deferred tax assets. The extent to which those Deferred tax assets have not been realised, they will be excluded from the Buy-Back Price.

This announcement was authorised by Michael Gallagher, Chairman, Fat Prophets Global Contrarian Fund Limited.