

STOCK EXCHANGE ANNOUNCEMENT

9 June 2023

Amended: NZX Capital Change Notice (1 June 2023)

Chorus is re-issuing its NZX Capital Change Notice (**CCN**) released on Thursday 1 June 2023 (in respect of shares bought back on 31 May 2023 under Chorus' on-market share buyback programme) to correct the total number of shares bought on NZX. The number of shares bought back on NZX on 31 May was previously recorded as 964,478 shares and should have been 964,748 shares. The buy back of the additional 270 shares means the total number of shares on issue recorded in the CCN should have been 437,445,433 rather than the previously recorded 437,445,703.

Authorised by:

Mark Aue
Chief Financial Officer

ENDS

For further information:

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NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Updated as at 17 October 2019

Acquisition of Ordinary Shares

This notice is given under NZX Listing Rule 3.13.1 and s.65(2) of the Companies Act 1993, and relates to the acquisition of ordinary shares in Chorus Limited under the on-market share buyback programme announced by Chorus to the market on 20 February 2023.

Section 1: Issuer information	
Name of issuer	Chorus Limited
NZX ticker code	CNU
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZCNU0001S2
Section 2: Capital change details	
Number issued/acquired/redeemed	1,000,000
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	NZD \$8.2105 (average) in respect of 964,748 ordinary shares acquired on NZX AUD \$7.7075 (average) in respect of 35,252 ordinary shares acquired on ASX
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Paid in full
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.2281%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Acquisition under Board approved buyback programme announced on 20 February 2023
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	437,445,433 ordinary shares None held as treasury stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	No

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolutions dated 18 February 2022 and 17 February 2023 NZX Listing Rule 4.14.1(a)
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Shares acquired will be cancelled
Date of acquisition	31/05/2023
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Mark Aue Chief Financial Officer
Contact person for this announcement	Brett Jackson Investor Relations Manager
Contact phone number	+64 4 896 4039 +64 27 488 7808
Contact email address	brett.jackson@chorus.co.nz
Date of release through MAP	09/06/2023

The identity of the seller or sellers (and the beneficial owner or owners) of the Chorus ordinary shares is not known to Chorus.