

ASX AND MEDIA RELEASE

Tuesday June 13, 2023

Investment in Euree Asset Management Pty Ltd

Sequoia is pleased to confirm that it has acquired 20% of the shares in the business of Euree Asset Management AFSL (546248) for a cash consideration of \$500,000 and a provision of services and goodwill for a further \$500,000.

As a part of the good will contribution Mr Winston Sammut will join Euree as senior investment manager responsible for the funds dealing in domestic listed and direct property investments.

Mr Mark Phillips (Superannuation), Mr Michael Butler (Risk and Compliance) and Mr Alex Edmonds (Portfolio Management) of Sequoia will also support the Euree management team to launch a range of Multi Asset Funds to the advice market.

Euree Asset Management is headed by James Hird as CEO and Mr Alan Hall as Chairman and will initially offer three Fund options aimed at supporting financial advisers who want to reduce the cost of advice by accessing a single Fund that has the intellectual property and knowhow to select a range of investments under one umbrella across various asset classes to form either a balanced, growth or property style fund.

The selection of the underlying investments will be managed by Mr Hird, Mr Sammut, Mr Edmonds, and a team of external investment consultants who will look to use funds and direct investments that have the premium ratings from independent research houses such as SQM Research, Lonsec and Morningstar in each asset class.

This announcement was authorised for release by the Board of Directors.

For further information please contact:

Garry Crole, Managing Director +61 3 9209 9777
Sally McDow, Company Secretary +61 420 213 035

ABOUT SEQUOIA FINANCIAL GROUP LTD

ASX-listed Sequoia Financial Group Ltd (ASX: SEQ) is an integrated financial services company providing products and services to self-directed retail and wholesale clients and those of third-party professional service firms.

It provides:

- Investment and superannuation products
- Wealth management and advisory services
- Corporate advisory and capital markets expertise
- Retail, wholesale and institutional trading platforms
- Market data and financial news services

Sequoia operates various AFS Licenses and its subsidiary Morrison Securities Pty Ltd is an ASX Market Participant.

Registered Office:

Level 7
7 Macquarie Place
Sydney NSW 2000

Phone: +61 3 9209 9777

Email: info@sequoia.com.au

Website: www.sequoia.com.au

About Euree Asset Management

Mr Hird

James is the founder and CEO of Euree Asset management. He has worked in the financial services industry for the past 8 years in multiple roles. He has vast experience across various asset classes as a director and critical component of New York-based alternative asset technology platform Qualis Holdings, where he developed his extensive network and experience in this industry,

Mr Hall

Alan is an experienced legal practitioner with demonstrated ability and success in leading and managing the delivery of legal services relating to commercial and infrastructure-based projects and transactions both in Australia and overseas. He has more than 23 years' experience as a partner in legal firm Corrs Chambers Westgarth and for more than 5 years practised law in the Kingdom of Saudi Arabia at Al Tamimi & Company – an Arab law firm with the biggest legal presence in the Middle East. Alan is currently the Deputy Chair of VicTrack.

Mr Sammut

Winston has more than 40 years' experience as an investment manager with the last 20 years specializing in listed property securities. Mr Sammut previously held the role of head of listed securities with Charter Hall and was managing director of Folkestone Maxim Asset management.

Mr Phillips

Mark has more than 40 years' experience in all facets of superannuation advice having worked in senior roles with Merrill Lynch and Norwich before joining Interprac and then Sequoia almost 15 years ago.

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Mr Butler

Michael has worked in financial services since 1975 in a variety of roles including head of fraud operations at Westpac, head of professional standards at the FPA, head of compliance at AFS, and since 2013 as National compliance manager of Interprac.

Mr Edmonds

Alex has 8 years' experience in financial services, working predominantly in portfolio management and wealth management roles. During his time with Sequoia Asset Management (SAM) he has constructed and distributed a new "Fund-of-Funds" investment portfolio to SAM's clients, has acted as portfolio manager across all of SAM's portfolios and has provided investment consulting and portfolio construction services to advisers in the broader Interprac advice group.

Alan Hall said "We are delighted to welcome the Sequoia Financial Group as our partner. Their commitment and involvement in assisting us to establish our business is complimentary, exciting, and enhances our vision to offer access to a variety of leading fund managers within a single fund to the financial advice market.

James Hird, CEO Euree Asset Management Pty Ltd 03 9209 9780

Winston Sammut, Head of Property Investment,
Euree Asset Management Pty Ltd 02 8114 2222

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