

14 June 2023

ASX Announcement

FY23 Earnings Guidance

IPD Group Limited (ASX: IPG, "IPD" or the "Company") today provides guidance on the Group's full year earnings for the financial year ending 30 June 2023 (FY23).

The Company expects earnings to exceed the FY22 Full Year results due to the continued strong operating performance as previously announced on the 24 February 2023.

Based on unaudited accounts for the 11 months of FY23 trading to 31st May 2023 and a strong June 2023 earnings forecast, the Group provides the following earnings guidance range for the FY23 full year:

| \$ millions (m) | FY22 Full Year Results | FY23 Full Year Guidance Range |
|-----------------|------------------------|-------------------------------|
| EBITDA | \$20.2m | \$27.1m - \$27.6m |
| EBIT | \$16.6m | \$22.9m - \$23.4m |

Michael Sainsbury, IPD Group Limited CEO said "The strong momentum from the first half of FY23 has continued into the second half of the year. We remain positively impacted by the tailwinds of the electrification of the economy and the operating environment remains buoyant. The strong result reinforces the leverage of our operating model."

This release has been authorised by the IPD Group Limited Board of Directors.

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Further information

For further information, please visit our website <https://ipdgroup.com.au/> or contact us directly at investorrelations@ipd.com.au.

About IPD Group

IPD is a national distributor and service provider to the Australian electrical market. IPD's core focus in the products division is the sale of electrical infrastructure products to customers including switchboard manufacturers, electrical wholesalers, electrical contractors, power utilities, OEMs and system integrators. In addition to selling products, IPD provides a range of value-added services, including custom assembly, sourcing, engineering design, technical compliance, procurement, transport, storage, regulatory management, technical support, packaging, labelling, inventory management and delivery. IPD Group operations in nine locations across six states, providing a truly national offering to its customer base.